

To
The Board of Directors
Achiievers Finance India Limited

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2025

We have reviewed the accompanying statement of unaudited financial results of Achiievers Finance India Limited for the Quarter ended 31st December 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters."

Date: 14 February 2026
Place: Kolkata

For Vinay Naveen & Co
Chartered Accountants

Ameet Agarwal

CA Ameet Agarwal
(Partner)

Mno: 064726

FRN: 009188C

UDIN: 26064726LF000K9149



Offices at :

Uttar Pradesh - Ghaziabad, Hapur, Lucknow, Vrindavan, Kanpur ◆ Delhi - New Delhi ◆ Rajasthan - Jaipur & Jodhpur ◆ Gujarat - Ahmedabad, Nadiad ◆ J&K - Jammu ◆ Maharashtra - Pune & Mumbai ◆ Jharkhand - Ranchi ◆ Chhattisgarh - Raipur ◆ Telangana - Hyderabad ◆ Madhya Pradesh - Bhopal ◆ Uttarakhand - Haldwani ◆ Tamil Nadu - Chennai ◆ Bihar - Patna

[A Non-Banking Finance Company (NBFC) registered with the RBI]
CIN: U51909WB1996PLC082118
32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India
Website : www.achieversfinance.com Email : cs@achieversind.com
Phone : (+)91 33 6606 3000/1800-572-7102 Fax : 033-6606 3041

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025 (INR Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(I) Revenue from Operations						
(i) Interest Income	800.19	785.99	533.63	2,307.25	1530.98	2171.33
(ii) Fee and Commission	105.39	108.16	76.07	309.04	198.38	290.10
Total Revenue from operations	905.57	894.15	609.70	2,616.29	1,729.36	2,461.43
(II) Other Income	0.27	8.35	12.91	26.14	39.36	75.96
(III) Total Income (I+II)	905.84	902.49	622.61	2,642.43	1,768.72	2,537.39
(IV) Expenses						
(i) Finance Costs	370.14	240.13	214.95	960.98	594.88	945.68
(ii) Employee benefit expenses	128.39	154.48	101.24	389.69	268.51	377.74
(iii) Depreciation and amortisation	6.47	5.35	7.94	16.61	13.1	18.42
(iv) Impairment on financial instruments	14.33	7.22	-	38.35	0	44.77
(v) Other Expenses	245.49	278.79	221.67	735.43	664.14	759.01
Total Expenses	764.82	685.97	545.80	2141.06	1540.64	2145.62
(V) Profit before tax (III-IV)	141.02	216.52	76.81	501.38	228.08	391.78
(VI) Tax Expenses :						
(1) Current Tax	24.02	57.79	19.51	114.72	57.93	89.64
(2) Deferred Tax	1.85	(0.05)	5.57	3.27	1.87	4.49
(VII) Profit for the period (V-VI)	115.16	158.79	51.74	383.39	168.28	297.65
(VIII) Other Comprehensive Income						
(i) Prior Period Items	-	-	-	-	-	8.90
A						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	-
B						
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	-
(IX) Total Comprehensive Income (VII+VIII)	115.16	158.79	51.74	383.39	168.28	306.55
Earnings per share of face value of Rs 10 each						
(X)						
(Quarter and Half Yearly numbers are not annualised):						
(a) Basic (Rs.)	0.77	1.59	0.52	2.56	1.68	3.06
(b) Diluted (Rs.)	0.77	1.59	0.52	2.56	1.68	3.06

For Vinay Naveen & Co
CHARTERED ACCOUNTANTS

CA Ameet Agarwal

(Partner)
Mno: 064726
FRN : 009188C
Place: Kolkata

Dated : The 14th Day of February, 2026



For and on behalf of the Board of Directors

For ACHIEVERS FINANCE INDIA LMTD

For ACHIEVERS FINANCE INDIA LMTD

[Signature]
Suman Chakrabarty
Managing Director
& CEO
DIN: 02455554

[Signature]
Sumana Roy
Whole time
Director
DIN: 02716200

Whole-Time Director

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STATEMENT OF ASSETS AND LIABILITIES FOR THE NINE MONTHS ENDED DECEMBER 31, 2025 (INR Lakhs)

Sr. No.	Particulars	As at	
		December 31, 2025 (Un-audited)	March 31, 2025 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash & cash equivalents	117.10	227.66
	(b) Bank balances other than cash and cash equivalents	671.17	500.00
	(c) Receivables: Trade Receivables	-	-
	(d) Loans	10,060.44	8,850.52
	(e) Investments	-	-
	(f) Other financial assets	253.09	166.61
2	Non-financial Assets		
	(a) Current tax assets (net)	-	-
	(b) Deferred tax asset (net)	-	-
	(c) Property, plant and equipment	129.81	100.29
	(d) Intangible assets under development	-	-
	(e) Other Intangible assets	12.28	9.87
	(f) Other non-financial assets	28.56	26.45
	TOTAL ASSETS	11,272.45	9,881.40
B	EQUITY AND LIABILITIES		
1	Financial Liabilities		
	(a) Trade Payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt Securities	2,884.33	1,411.00
	(c) Borrowings (Other than debt securities)	5,180.81	5,718.42
	(d) Inter Corporate Deposits	-	-
	(e) Subordinated Liabilities	-	-
	(f) Other financial liabilities	94.28	551.82
2	Non-Financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Deferred tax liabilities (net)	3.76	0.49
	(c) Provisions	265.74	226.30
	(d) Other non-financial liabilities	96.03	85.14
3	Equity		
	(a) Equity share capital	1,500.31	1,000.31
0	(b) Other equity	1,247.19	887.92
	TOTAL LIABILITIES AND EQUITY	11,272.45	9,881.40

For Vinay Naveen & Co
CHARTERED ACCOUNTANTS

CA Ameet Agarwal

(Partner)

Mno: 064726

FRN : 009188C

Place: Kolkata

Dated : The 14th Day of February, 2026



For and on behalf of the Board of Directors For ACHIEVERS FINANCE INDIA LMTD

For ACHIEVERS FINANCE INDIA LMTD

Suman Chakraborty
Suman Chakraborty
Managing Director & CEO

Suman Chakraborty

Managing Director

Managing Director & CEO

DIN: 02455554

Sumana Roy
Sumana Roy
Whole-Time Director

Sumana Roy

Whole time Director

DIN: 02716200

ACHIEVERS FINANCE INDIA LMTD
(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Achievers Finance India (P) Ltd)



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Disclosure under Regulation 52(4) of the SEBI Listing Regulations		INR Lakhs	INR Lakhs
Sl. No.	Items	As on 31-12-2025	As on 31-03-2025
1	Debt-Equity Ratio	2.94	2.99
2	Debt Service Coverage Ratio	0.33	0.29
3	Interest Service Coverage Ratio	1.56	1.41
	Outstanding redeemable preference shares (quantity and value)	NA	NA
	Capital redemption reserve/debenture redemption reserve	NA	NA
4	Capital Redemption Reserve	NA	NA
5	Debenture Redemption Reserve	NA	NA
6	Net Worth*	2,747.50	2,388.23
7	Net Profit after Tax	383.39	306.55
8	Earnings Per Share	-	-
a.	Basic	2.56	3.06
b.	Diluted	2.56	3.06
9	Current Ratio	1.68	1.55
10	Long Term Debt to Working Capital	0.43	0.72
11	Bad Debts to Account Receivable Ratio	0.38%	0.51%
13	Total Debts to Total Assets	71.56%	72.15%
14	Debtors Turnover	NA	NA
15	Inventory Turnover	NA	NA
16	Operating Margin (%)	56.79%	52.71%
17	Net Profit Margin (%)	14.51%	11.73%
18	Sector Specific Equivalent Ratio, if any	-	-
a.	Stage III Loan Assets to Gross Loan Assets	Nil	Nil
b.	Net Stage III Loan Assets to Gross Loan Assets	Nil	Nil
c.	Capital Adequacy Ratio	31%	26%
d.	Provision Coverage Ratio	NA	NA
e.	Liquidity Coverage Ratio	NA	NA

- 1 The figures/ratios which are not applicable to the company, being an NBFC are marked as 'NA'
- 2 Debt-Equity Ratio=Debt Securities+Borrowings(Other than Debt Securities)/Equity Share Capital+Other Equity
- 3 Net Worth=Equity Share Capital+ Other Equity
- 4 Total Debts to Total Assets=Debt Securities+Borrowings(Other than Debt Securities)/Total Assets

For Vinay Naveen & Co
CHARTERED ACCOUNTANTS

Ameeth Agarwal

CA Ameeth Agarwal
(Partner)
Mno: 064726
FRN : 009188C
Place: Kolkata



Dated : The 14th Day of February, 2026

For ACHIEVERS FINANCE INDIA LMTD
For and on behalf of the Board of Directors

For ACHIEVERS FINANCE INDIA LMTD

Suman Chakraborty

Suman Chakraborty
Managing Director & CEO
DIN: 02455554

Sumana Roy
Whole-Time Director

Sumana Roy
Whole time Director
DIN: 02716200

ACHIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118



CASH FLOW STATEMENT FOR THE PERIOD ENDED DECEMBER 2025

INR Lakhs

	Particulars		For The Period Ended 31st December 2025	For The Year Ended 31st March 2025
A	Cash Flow from Operating Activities			
	Net Profit before tax and extraordinary items		501.38	391.78
	Adjustments for:			
	Depreciation and Amortization Expenses		16.61	18.42
	Finance Cost		960.98	945.68
	Impairment of Financial Instruments(Provision)		16.91	6.93
	Transfer to Reserves & Surplus		(24.87)	(21.95)
	Operating profit before working capital changes		1,471.01	1,340.85
	Changes in working Capital			
	(Increase) / Decrease in Short Term Loans & Advances		(1,209.92)	(2,916.70)
	(Increase) / Decrease in Other Current Assets		(86.47)	23.36
	(Increase) / Decrease in Non-Current Assets		(2.11)	0.70
	(Increase) / Decrease in Accounts Receivable			
	Increase / (Decrease) Short Term Borrowings.(Net.)		734.32	1,695.06
	Increase / (Decrease) in Other Current Liabilities		(446.65)	505.22
	Increase / (Decrease) in Short Term Provisions		24.87	21.95
	Cash generated from operations.		485.05	670.44
	Taxation & Dividend		(119.59)	(48.98)
	Net Cash flow from / (used in) Operating activities	A	365.46	621.47
B	Cash Flows from Investing Activities			
	Purchase of Fixed Assets		(48.54)	(43.22)
	Capital WIP		-	-
	Sale Proceed of Investment		-	-
	Interest Received		-	-
	Net Cash from / (used in) Investing activities	B	(48.54)	(43.22)
C	Cash Flows from Financing Activities			
	Proceeds from Share Issue		500.00	-
	Increase / (Decrease) Long Term Borrowings		204.68	257.25
	Finance Cost		(960.98)	(945.68)
	Net Cash from / (used in) Financing activities	C	(256.30)	(688.4)
D	Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	D	60.62	(110.2)
	Cash and Cash equivalents at the beginning of the year		727.66	837.82
	Cash and Cash equivalents at the end of the year		788.27	727.66

Notes:

- The above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement in compliance with the
- All figures in brackets indicate outflow.
- The cashflows from operating, investing and financing activities are segregated.

The accompanying notes form an integral part of the standalone financial statements.

For Vinay Naveen & Co
CHARTERED ACCOUNTANTS

Ameel Agarwal
CA Ameel Agarwal
(Partner)

Mno: 064726
FRN : 009188C
Place: Kolkata

Dated : The 14th Day of February, 2026



For ACHIEVERS FINANCE INDIA LMTD

Ameel Agarwal
Managing Director

For and on behalf of the Board of Directors
Sumana Roy
Managing Director & CEO
DIN: 02455554

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