

LOAN POLICY FOR GRANTING PERSONAL LOANS
(Amended as on 12th March, 2025 and applicable from 23rd May, 2025)
(Version: 3)

- **Product:** To provide unsecured loans to individuals for meeting any financial need/purposes
- **Eligible customer:** Personal loans will be extended mainly to salaried employees of Public and Private Sector units, other reputed institutions and self-employed individuals.

Eligibility Criteria:

- Minimum Age: 21 years;
 - Nationality: Indian;
 - Source of Income: Salary/ Business Income/ Profession;
 - Minimum Salary/ Earning from Business: Rs. 25,000/- per month;
 - Loan range: Rs. 5,000/ to Rs. 1,00,000/-;
 - Credit Score: 650+;
 - Good credit history
- **Purpose:** The loan will be granted for meeting any personal purposes including consumption needs. Loans will be granted to individuals only after the Company is satisfied about the credit worthiness, integrity, local standing and repayment capacity of each borrower.

As a general rule, unsecured personal loan will not be granted to any person who does not have regular verifiable income.

- **Nomenclature and tenure of the loan:** The loan will be sanctioned as a Demand Loan, repayable on demand (Bullet Payment/EMI), for a period up to 36 Months (varies from case to case). The Company may, at the request of the borrower, allow repayment in convenient instalments or equated monthly instalments.
- **Quantum of finance:** The quantum of finance will be decided mainly on the basis of the borrowers' repaying capacity.
- **Interest and charges including penal charges:** Interest rates will be fixed on the basis of risk assessment, cost of funds, cost of operations etc. and may differ for different schemes and different categories of borrowers which shall be intimated to the client before sanctioning of the loan. Processing Fees as decided from time to time shall be collected from the clients and it is a non-refundable fee. Interest Rate and Processing Fees shall be clearly intimated to the client by disclosing the same in the Loan Agreement and Key Fact Statement ("KFS")/ Sanction Letter.

Penal charges are only to be levied if repayments are not made by the borrowers within the due date and penal charges are not envisaged for any other non-compliances related to other terms and conditions of the loan. This charge shall be determined as per the penal charge policy adopted by the Company from time to time, as applicable. In no case will the penal charges be capitalised by the Company i.e. no further interest shall be computed on such charges. The quantum of penal charges shall be clearly disclosed to the customers in the loan agreement and KFS/ Sanction Letter.

- **Prepayment:** Prepayment of the loan is allowed, but may incur a prepayment fee depending on the terms of the loan agreement which will be intimated to the client before sanctioning of the loan.

- **Cooling-off Period:** The cooling-off period shall be 3 days for all types of loans. During this cooling-off period, the borrower shall be provided an explicit option to exit by paying the principal and the proportionate APR without any penalty during this period.

- **Documentation:**

The Company may stipulate fulfillment of certain minimum criteria like age, net salary, total years of service, years of service left, owning a house etc depending upon the risk profile of the person and will have the right to reject any application for non-fulfillment of any of the criteria or without assigning any reason.

- **Documentation:**

- PAN card;
- Adhaar card/Voter id card/Passport/Driving licence;
- Last Two months' salary slip;
- Last Six months' bank statement;
- Photo of the applicant;
- Credit score;
- NACH Mandate;
- Loan Agreement;
- Post-dated cheque acknowledgement letter;
- Others, if any required

1. For Residence proof

For own house

Proof of ownership, utility bills

For rented house

- Rent agreement;
- Rent receipts;
- Gas/phone bills/utility bills
- Should be in same residence for at least 1 year

2. For Office address proof:

- Employment proof;
- Employee Code;
- Official email id

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Providing Pre-Approved Top –Up Loan to existing customers: With a view to retaining existing personal loan customers a pre- approved top up loan facility can be made available. Existing customers with excellent track record of repayment can be offered pre-approved top up loans as per their eligibility. This will help to build an incremental portfolio growth.

The top up loan shall be as a percentage of the original loan depending upon the period of track record of prompt Bullet/EMI repayment reckoned and as decided by the management. Facility of data scrub as mentioned below also can be used to identify track record of repayment of loans

from other lending institutions. Such top-up loans can be granted to eligible existing customers in the salaried and other segments.

Personal Loans to individuals other than salaried persons: Considering the opportunities available for lending to the above segment, instruments available to measure and mitigate risks, lending to non – salaried segment can also be made. CIBIL score and data scrub on our existing customers by reputed credit information agencies, like CIBIL/ CRIF/ Experian/ Equifax, may be used to identify potential customers in this segment with excellent track record and very low / low credit risk profile. Prospective customers identified by the Companies through their digital marketing platform can also be considered for financing subject to fulfillment of the eligibility criteria stipulated by the Company for granting unsecured loans.

Repayment:

By way of Bullet payment/monthly EMI. Bullet payment /EMI can be paid through NACH mandate and credited to a dedicated account. Other modes of repayment also can be made.

Sourcing and Recovery:

Sourcing

- The applicant may apply through our website/ jhatpatloan's website at <https://www.jhatpatloans.com/apply-loan>
- The existing borrower's may provide references.

Recovery

- Collection and recovery process should be ethical and as per the Company's Collection Policy prepared under the guidelines of the RBI.
- If any borrower faces any difficulty, we always encourage them to come forward and share their difficulty with us, so that we can help them with an alternate repayment schedule which varies from case to case basis.

Asset Classification and income recognition:

Asset classification and income recognition in case of all loans sanctioned under the various schemes formulated to cater to different segments, will be as per the norms prescribed by the Reserve Bank of India from time to time.