

AFIL\_BSE/73/2024-25

27<sup>th</sup> March, 2025

To  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code: 958728**

**Sub: Intimation for appointment of Non-Executive Independent Directors on the Board of Directors of the Company under Regulation 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our earlier letter no. AFIL\_BSE/71/2024-25 dated 19<sup>th</sup> March, 2025, we wish to inform you that Members of the Company have approved the appointment of **Mr. ASUTOSH SEN (DIN: 00165345)** and **Mr. NITIN DAGA (DIN: 08606910)** as Non-Executive Independent Directors on the Board of Directors of the Company at their meeting held on Wednesday, 26<sup>th</sup> March, 2025 who shall hold office for a period of five (5) consecutive years with effect from 19<sup>th</sup> March, 2025 to 18<sup>th</sup> March 2030. The Board of Directors had approved appointment of both the Directors at their meeting held on Wednesday, 19<sup>th</sup> March, 2025.

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to confirm that **Mr. ASUTOSH SEN (DIN: 00165345)** and **Mr. NITIN DAGA (DIN: 08606910)** has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities as required under the circular issued by the Stock Exchanges.

Brief profile of both the Non-Executive Independent Directors are enclosed herewith.

This intimation will also be made available on the website of the Company at [www.achieversfinance.com](http://www.achieversfinance.com)

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **Achievers Finance India Lmtd**  
**For Achievers Finance India Lmtd**

*Poushali Ghosh*  
Company Secretary

**Poushali Ghosh**  
Company Secretary

**ACHIEVERS FINANCE INDIA LMTD**

Formerly known as Achievers Finance India (P) Ltd

Registered Office : 32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700 008

CC 033 - 6606 3000 | TF 1800 572 7102 | F 033 6606 3041

E [gold@achieversind.com](mailto:gold@achieversind.com) | W [www.achieversfinance.com](http://www.achieversfinance.com)

RBI Reg. No.: B-05.04264/ CIN - U51909WB1996PLC082118

## Brief Profile:

AN ISO 9001:2015 CERTIFIED COMPANY

Particulars	Mr. ASUTOSH SEN (DIN: 00165345)
Reason for change viz. appointment	<b>Mr. ASUTOSH SEN</b> has been appointed as a Non-Executive Independent Director of the Company
Date of appointment (as applicable) & term of appointment;	19 <sup>th</sup> March 2025 (approved at the Board Meeting) and 26 <sup>th</sup> March, 2025 (approved at the Members' Meeting) As per the policy of the Company.
Brief profile (in case of appointment);	<p>Mr. Asutosh Sen, completed his B.Com from St. Xavier's College, Kolkata, and passed the Chartered Accountants Examination of India (both Intermediate and Final) at first attempt.</p> <p>Mr. Sen began his career by articling with Price Waterhouse Coopers (now PWC) and later became the Resident Manager at PWC in Bombay. His career continued with prominent roles, including Chief Accountant at Shalimar Paints Ltd., Financial Controller at TIL Ltd., and Vice President - Internal and Management Audit at Usha Martin Industries Ltd, managing both domestic and foreign operations.</p> <p>After retiring in 2002, Mr. Sen served as the CFO of Usha Company Ltd. and held Directorships in several group companies. He also served as an Independent Director at Simplex Infrastructure Ltd and Chairman of the Audit Committee till 2021.</p> <p>A Fellow Member of the Institute of Chartered Accountants of India, Mr. Sen was elected Vice-Chairman of the Eastern India Regional Council. He is also a Trustee of a charitable institution supporting an Old-Age Home and a member of Kolkata's elite club.</p> <p>Currently, he is a Senior Partner at Sridhar &amp; Associates, Chartered Accountants, based in Mumbai, with affiliations in various parts of the world, including the US, Dubai, and Hong Kong etc.</p>

For Achievers Finance India Ltd

*Poushali Ghosh*

Company Secretary

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Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors/Key Managerial Personnel of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Particulars	Mr. NITIN DAGA (DIN: 08606910)
Reason for change viz. appointment	<b>Mr. NITIN DAGA</b> has been appointed as a Non-Executive Independent Director of the Company
Date of appointment (as applicable) & term of appointment;	19 <sup>th</sup> March 2025 (approved at the Board Meeting) and 26 <sup>th</sup> March, 2025 (approved at the Members' Meeting) As per the policy of the Company.
Brief profile (in case of appointment);	<p>Mr. Nitin Daga is a practising Chartered Accountant with over 15 years of experience in corporate restructuring, financial management, and capital market transactions. He began his career as an apprentice under Mr. Vijay Chandak, a renowned Merchant Banker, where he gained hands-on experience in SEBI-related matters and capital market transactions, including takeovers, mergers, amalgamations, rights issues, preferential issues, delisting, and NCD issues.</p> <p>In 2009, he joined the Gujarat NRE group, where he developed expertise in finance, legal, secretarial, insurance, and commercial matters. His proficiency in business administration led to his appointment as Chief Financial Officer in 2016.</p> <p>In 2020, he transitioned into independent practice as a Chartered Accountant, offering consultancy in corporate finance, restructuring, and legal matters. He has handled numerous assignments involving business restructuring and capital market strategies for over 40 corporate clients.</p> <p>Mr. Daga also serves as the Co-Chairperson of the Corporate Advisors and Executives Association's Committee.</p>

Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors/Key Managerial Personnel of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

For Achievers Finance India Ltd

*Poushali Ghosh*  
Company Secretary

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