



AN ISO 9001:2015 CERTIFIED COMPANY
10 February, 2022

AFIPL_BSE/59/2021-22

To
The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Quarterly Financial Results for the quarter ended 30 September, 2021

This is with reference to your email dated 09 December, 2021 regarding submission of quarterly financial results for the quarter ended 30 September, 2021, kindly find enclosed the quarterly financial results of the Company for the quarter ended 30 September, 2021. We had already submitted the half yearly financial results for the half year ended on 30 September, 2021 on 08 November, 2021.

Kindly take the above information on your record.

Thanking you,

Yours sincerely,
For **Achiivers Finance India (P) Limited**

Achiivers Finance India (P) Ltd

Poushali Ghosh
Company Secretary

Poushali Ghosh
Company Secretary

Encl.: As above

50201



Independent Auditor's Review Report on the Quarterly and Half-yearly Unaudited Financial Results of Achievers Finance India Private Limited Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Achievers Finance India Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Achievers Finance India Private Limited (the "Company") for the quarter and half year ended 30 September, 2021, attached herewith, being submitted by the Company pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides moderate assurance. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, Listing Regulations, asset classification, provisioning and other related matters."

Date: 10-02-2022
Place: Kolkata



For A. Agarwal & Associates
Chartered Accountants

CA Amit Agarwal
(Partner)

Mno: 064726

FRN: 326873E

UDIN: 02064926ABFRRQ50P2

ACHIEVERS FINANCE INDIA (P) LTD
(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Instant Suppliers Pvt Ltd)



[A Non-Banking Finance Company (NBFC) registered with the RBI]
CIN: U51909WB1996PTC082118
32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India
Website : www.achieversquickgoldloan.com Email : cs@achieversind.com
Phone : (+)91 33 66063000/1800-572-7102 Fax : 033-66063041

Statement of Assets and Liabilities

		(INR)	
Sr. No.	Particulars	As at September 30, 2021	As at March 31, 2021 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash & cash equivalents	52,008,653	14,578,851
	(b) Receivables: Trade Receivables	686,488	773,976
	(c) Loans	156,773,274	154,453,644
	(d) Investments	-	-
	(e) Other financial assets	24,590,031	16,180,789
2	Non-financial Assets		
	(a) Current tax assets (net)	153,165	122,165
	(b) Deferred tax asset (net)	-	-
	(c) Property, plant and equipment	1,912,884	2,180,348
	(d) Intangible assets under development	-	-
	(e) Other Intangible assets	-	-
	(f) Other non-financial assets	-	-
	TOTAL ASSETS	236,124,495	188,289,773
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Trade Payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt Securities	85,000,000	64,700,000
	(c) Borrowings (Other than debt securities)	49,300,404	48,677,124
	(d) Inter Corporate Deposits	-	-
	(e) Subordinated Liabilities	-	-
	(f) Other financial liabilities	6,614,233	5,823,533
2	Non-Financial Liabilities		
	(a) Current tax liabilities (net)	2,283,451	1,301,958
	(b) Provisions	2,422,575	2,067,804
	(c) Other non-financial liabilities	-	-
		8,897,684	7,125,491
3	Equity		
	(a) Equity share capital	50,031,000	28,200,000
	(b) Other equity	40,472,832	37,519,354
	TOTAL LIABILITIES AND EQUITY	245,022,179	195,415,264

For A Agarwal & Associates
CHARTERED ACCOUNTANTS


CA Amit Agarwal
(Partner)
Mno: 064726
FRN : 326873E
Place: Kolkata

Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors
For ACHIEVERS FINANCE INDIA (P) LTD


Director
Suman Chakraborty
DIN : 02455554

ACHIEVERS FINANCE INDIA (P) LTD

(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Instant Suppliers Pvt Ltd)



[A Non-Banking Finance Company (NBFC) registered with the RBI]
CIN: U51909WB1996PTC082118
32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India
Website : www.achieversquickgoldloan.com Email : cs@achieversind.com
Phone : (+)91 33 6606 3000/1800-572-7102 Fax : 033-6606 3041

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021 (INR)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Three Months	Three Months	Half Year Ended	Half Year Ended	Year Ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
(i)	Revenue from Operations					
	(i) Interest Income	11,342,036	10,637,650	21,979,686	17,560,264	36,551,240
	(ii) Fee and Commission	-	-	-	-	-
	Total Revenue from operations	11,342,036	10,637,650	21,979,686	17,560,264	36,551,240
(ii)	Other Income	33,175	170,976	204,151	531,626	1,067,256
(iii)	Total Income (i+ii)	11,375,211	10,808,626	22,183,837	18,091,890	37,618,496
(iv)	Expenses					
	(i) Finance Costs	4,137,402	4,012,569	8,149,971	7,064,607	15,646,137
	(ii) Employee benefit expenses	2,577,144	2,419,624	4,996,768	2,583,765	5,901,672
	(iii) Depreciation and amortisation	152,345	171,619	323,964	301,916	733,134
	(iv) Impairment on financial instruments	-	-	-	-	-
	(v) Other Expenses	2,376,086	2,047,306	4,423,392	3,391,637	8,203,637
	Total Expenses	9,242,977	8,651,118	17,894,095	13,341,925	30,484,580
(v)	Profit before tax (iii-iv)	2,132,234	2,157,508	4,289,742	4,749,965	7,133,916
(vi)	Tax Expenses :					
	(1) Current Tax	487,855	493,638	981,493	1,086,792	1,632,240
	(2) Deferred Tax	-	-	-	-	-
(vii)	Profit for the period (v-vi)	1,644,379	1,663,870	3,308,249	3,663,173	5,501,676
(viii)	Other Comprehensive Income	-	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-
(ix)	Total Comprehensive Income (vii+viii)	1,644,379	1,663,870	3,308,249	3,663,173	5,501,676
	Earnings per share of face value of Rs 10 each					
(x)	(Quarter and Half Yearly numbers are not annualised):					
	(a) Basic (Rs.)	0.58	0.59	0.66	1.30	1.95
	(b) Diluted (Rs.)	0.58	0.59	0.66	1.30	1.95

For A Agarwal & Associates
CHARTERED ACCOUNTANTS

CA Amit Agarwal
(Partner)

Mno: 064726
FRN : 326873E

Place: Kolkata

Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors
For ACHIEVERS FINANCE INDIA (P) LTD

Suman Chakrabarty
Director
Suman Chakrabarty
DIN : 02455554

Achievers Finance India (P) Ltd

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30/09/2021

CIN: U81909WD1996PTC082118



Amount (Rs.)

Particulars	Amount (Rs.)	
	For The Period Ended 30th Sep'2021	For The Year Ended 31st Mar'2021
A Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items		7,133,916
Adjustments for:	4,289,742	
Depreciation and Amortization Expenses	323,964	733,134
Finance Cost	8,149,971	15,646,137
Interest Income	-	-
Transfer to Reserves & Surplus	(354,771)	(353,730)
Operating profit before working capital changes	12,408,906	23,159,457
Changes in working Capital:		
(Increase) / Decrease in Inventories		(11,828,257)
(Increase) / Decrease in Short Term Loans & Advances	(2,319,630)	(2,366,517)
(Increase) / Decrease in Other Current Assets	(8,440,242)	6,171
(Increase) / Decrease in Accounts Receivable	87,488	(17,170,459)
Increase / (Decrease) Short Term Borrowings.(Net.)	623,280	2,964,496
Increase / (Decrease) in Other Current Liabilities	790,700	353,731
Increase / (Decrease) in Short Term Provisions	354,771	
Cash generated from operations.	3,505,273	(4,881,378)
Dividend and Dividend Tax Paid	-	(387,360)
Income Tax Paid	-	(1,479,504)
Net Cash flow from / (used in) Operating activities	3,505,273	(6,748,242)
B Cash Flows from Investing Activities		
Purchase of Fixed Assets	(56,500)	(52,005)
Capital WIP	-	-
Sale Proceed of Investment	-	-
Interest Received	-	-
Net Cash from / (used in) Investing activities	(56,500)	(52,005)
C Cash Flows from Financing Activities		
Proceeds from Share Issue	21,831,000	
Increase / (Decrease) Long Term Borrowings	20,300,000	23,600,000
Finance Cost	(8,149,971)	(15,646,137)
Net Cash from / (used in) Financing activities	33,981,029	7,953,863
D Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	37,429,802	1,153,616
Cash and Cash equivalents at the beginning of the year	14,578,851	13,425,235
Cash and Cash equivalents at the end of the year	52,008,653	14,578,851

Notes:

- The above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014.
- All figures in brackets indicate outflow.
- The cashflows from operating, investing and financing activities are segregated.

For A Agarwal & Associates
CHARTERED ACCOUNTANTS

CA Amit Agarwal
(Partner)
Mno: 064726
FRN : 326873E
Place: Kolkata
Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors
For ACHIEVERS FINANCE INDIA (P) LTD

Buman Chakraborty
DIN : 02465654
Dire

Disclosure under Regulation 52(4) of the SEBI Listing Regulations

Sl. No.	Items	September 30, 2021	March 31, 2021
1	Debt-Equity Ratio	1.48	1.73
2	Debt Service Coverage Ratio	NA	NA
3	Interest Service Coverage Ratio	NA	NA
4	Outstanding Redeemable Preference Share (quantity and value)	NA	NA
5	Debenture Redemption Reserve	NA	NA
6	Net Worth	90,503,832	65,719,354
7	Net Profit after Tax	3,308,249	5,501,676
8	Earnings Per Share	-	-
a.	Basic	0.66	1.95
b.	Diluted	0.66	1.95
9	Current Ratio	NA	NA
10	Long Term Debt to Working Capital	NA	NA
11	Bad Debts to Account Receivable Ratio	NA	NA
12	Current Liability Ratio	NA	NA
13	Total Debts to Total Assets	57%	60%
14	Debtors Turnover	NA	NA
15	Inventory Turnover	NA	NA
16	Operating Margin (%)	NA	NA
17	Net Profit Margin (%)	15%	15%
18	Sector Specific Equivalent Ratio, if any	-	-
a.	Stage III Loan Assets to Gross Loan Assets	Nil	Nil
b.	Net Stage III Loan Assets to Gross Loan Assets	Nil	Nil
c.	Capital Adequacy Ratio	42%	42%
d.	Provision Coverage Ratio	NA	NA
e.	Liquidity Coverage Ratio	NA	NA

1 Debt-Equity Ratio=Debt Securities+Borrowings(Other than Debt Securities)/Equity Share Capital+Other Equity

2 Net Worth=Equity Share Capital+ Other Equity

3 Total Debts to Total Assets=Debt Securities+Borrowings(Other than Debt Securities)/Total Assets

For A Agarwal & Associates
CHARTERED ACCOUNTANTS



CA Amit Agarwal
(Partner)

Mno: 064726

FRN : 326873E

Place: Kolkata

Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors

For ACHIEVERS FINANCE INDIA (P) LTD



Director

Suman Chakraborty

DIN : 02455554