

AFIPL_BSE/55/2021-22

10 February, 2022

To
The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Quarterly Financial Results for the quarter ended 31 December, 2021

This is to inform you that the quarterly Financial Results of the Company for the quarter ended 31 December, 2021 was approved and adopted in its Board Meeting held today, 10 February, 2022.

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulation**"), kindly find enclosed quarterly Financial Results of the Company for the quarter ended 31 December, 2021.

Kindly take the above information on your record.

Thanking you,

Yours sincerely,
For **Achievers Finance India (P) Limited**

Achievers Finance India (P) Ltd

Poushali Ghosh

Company Secretary

Poushali Ghosh
Company Secretary

Encl.: As above

81301



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Achievers Finance India Private Limited Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Achievers Finance India Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Achievers Finance India Private Limited (the "Company") for the quarter ended 31 December, 2021, attached herewith, being submitted by the Company pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides moderate assurance. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, Listing Regulations, asset classification, provisioning and other related matters."

Date: 10-02-2022
Place: Kolkata

For A. Agarwal & Associates
Chartered Accountants



CA Amit Agarwal
(Partner)
Mno: 064726
FRN: 326873E
UDIN: 22064726 ABFS F21324

ACHIEVERS FINANCE INDIA (P) LTD
(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Instant Suppliers Pvt Ltd)



[A Non-Banking Finance Company (NBFC) registered with the RBI]
CIN: U51909WB1996PTC082118
32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India
Website : www.achieversquickgoldloan.com Email : cs@achieversind.com
Phone : (+)91 33 66063000/1800-572-7102 Fax : 033-66063041

Statement of Assets and Liabilities

(INR)

Sr. No.	Particulars	As at December 31, 2021 (Unaudited)	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A	ASSETS			
1	Financial Assets			
	(a) Cash & cash equivalents	54,959,443	52,008,653	14,578,851
	(b) Receivables: Trade Receivables	6,516,234	686,488	773,976
	(c) Loans	160,626,216	156,773,274	154,453,644
	(d) Investments		-	-
	(e) Other financial assets	23,348,885	24,590,031	16,180,789
2	Non-financial Assets			
	(a) Current tax assets (net)	306,865	153,165	122,165
	(b) Deferred tax asset (net)			
	(c) Property, plant and equipment	1,826,702	1,912,884	2,180,348
	(d) Intangible assets under development		-	-
	(e) Other Intangible assets		-	-
	(f) Other non-financial assets		-	-
	TOTAL ASSETS	247,584,345	236,124,495	188,289,773
B	LIABILITIES AND EQUITY			
1	Financial Liabilities			
	(a) Trade Payables	-	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
	(b) Debt Securities	85,000,000	85,000,000	64,700,000
	(c) Borrowings (Other than debt securities)	55,975,703	49,300,404	48,677,124
	(d) Inter Corporate Deposits			
	(e) Subordinated Liabilities		-	-
	(f) Other financial liabilities	9,946,023	6,614,233	5,823,533
2	Non-Financial Liabilities			
	(a) Current tax liabilities (net)	2,741,721	2,283,451	1,301,958
	(b) Provisions	1,896,428	2,422,575	2,067,804
	(c) Other non-financial liabilities			
3	Equity			
	(a) Equity share capital	50,031,000	50,031,000	28,200,000
	(b) Other equity	41,993,470	40,472,832	37,519,354
	TOTAL LIABILITIES AND EQUITY	247,584,345	236,124,495	188,289,773

For A Agarwal & Associates
CHARTERED ACCOUNTANTS

CA Amit Agarwal
 (Partner)
 Mno: 064726
 FRN : 326873E
 Place: Kolkata
 Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors
 For ACHIEVERS FINANCE INDIA (P) LTD

Director
Suman Chakraborty
 DIN : 02455554

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(AN ISO 9001:2015 CERTIFIED COMPANY)
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(INR)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
(I) Revenue from Operations						
(i) Interest Income	11,417,405	11,342,036	10,637,650	33,397,091	26,042,759	36,551,240
(ii) Fee and Commission	-	-	-	-	-	-
Total Revenue from operations	11,417,405	11,342,036	10,637,650	33,397,091	26,042,759	36,551,240
(II) Other Income	182,168	33,175	170,976	386,319	764,422	1,067,256
(III) Total Income (I+II)	11,599,573	11,375,211	10,808,626	33,783,410	26,807,181	37,618,496
(IV) Expenses						
(i) Finance Costs	3,793,825	4,137,402	4,012,569	11,943,796	11,499,911	15,646,137
(ii) Employee benefit expenses	2,640,742	2,577,144	2,419,624	7,637,510	3,541,003	5,901,672
(iii) Depreciation and amortisation	105,957	152,345	171,619	429,921	541,603	733,134
(iv) Impairment on financial instruments	-	-	-	-	-	-
(v) Other Expenses	3,056,121	2,376,086	2,047,306	7,479,513	5,845,091	8,203,637
Total Expenses	9,596,644	9,242,977	8,651,118	27,490,739	21,427,608	30,484,580
(V) Profit before tax (III-IV)	2,002,929	2,132,234	2,157,508	6,292,671	5,379,573	7,133,916
(VI) Tax Expenses :						
(1) Current Tax	458,270	487,855	493,638	1,439,763	1,230,846	1,632,240
(2) Deferred Tax	-	-	-	-	-	-
(VII) Profit for the period (V-VI)	1,544,659	1,644,379	1,663,870	4,852,908	4,148,726	5,501,676
(VIII) Other Comprehensive Income	-	-	-	-	-	-
A						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	-
B						
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	-
(IX) Total Comprehensive Income (VII+VIII)	1,544,659	1,644,379	1,663,870	4,852,908	4,148,726	5,501,676
Earnings per share of face value of Rs 10 each						
(X) (Quarter and Half Yearly numbers are not annualised):						
(a) Basic (Rs.)	0.31	0.33	0.59	0.97	1.47	1.95
(b) Diluted (Rs.)	0.31	0.33	0.59	0.97	1.47	1.95

For A Agarwal & Associates
CHARTERED ACCOUNTANTS

CA Amit Agarwal
(Partner)

Mno: 064726
FRN : 326873E
Place: Kolkata

Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors
For ACHIEVERS FINANCE INDIA (P) LTD

Suman Chakrabarty
Director
DIN : 02455554

Amount (Rs.)

Particulars		For The Period Ended 31st Dec'2021	For The Period Ended 30th Sep'2021	For The Year Ended 31st Mar'2021
A Cash Flow from Operating Activities				
Net Profit before tax and extraordinary items		6,292,671	4,289,742	7,133,916
Adjustments for:				
Depreciation and Amortization Expenses		429,921	323,964	733,134
Finance Cost		11,943,796	8,149,971	15,646,137
Interest Income		-	-	-
Transfer to Reserves & Surplus		(378,792)	(354,771)	(353,730)
Operating profit before working capital changes		18,287,595	12,408,906	23,159,457
Changes in working Capital:				
(Increase) / Decrease in Inventories				
(Increase) / Decrease in Short Term Loans & Advances		(6,172,572)	(2,319,630)	(11,828,257)
(Increase) / Decrease in Other Current Assets		(7,352,796)	(8,440,242)	(2,366,517)
(Increase) / Decrease in Accounts Receivable		(5,742,258)	87,488	6,171
Increase / (Decrease) Short Term Borrowings.(Net.)		7,298,579	623,280	(17,170,459)
Increase / (Decrease) in Other Current Liabilities		4,122,490	790,700	2,964,496
Increase / (Decrease) in Short Term Provisions		378,792	354,771	353,731
Cash generated from operations,		10,819,830	3,505,273	(4,881,378)
Dividend and Dividend Tax Paid		(550,168)	-	(387,360)
Income Tax Paid		-	-	(1,479,504)
Net Cash flow from/(used in) Operating activities	A	10,269,662	3,505,273	(6,748,242)
B Cash Flows from Investing Activities				
Purchase of Fixed Assets		(76,275)	(56,500)	(52,005)
Capital WIP		-	-	-
Sale Proceed of Investment		-	-	-
Interest Received		-	-	-
Net Cash from/(used in) Investing activities	B	(76,275)	(56,500)	(52,005)
C Cash Flows from Financing Activities				
Proceeds from Share Issue		21,831,000	21,831,000	-
Increase / (Decrease) Long Term Borrowings		20,300,000	20,300,000	23,600,000
Finance Cost		(11,943,796)	(8,149,971)	(15,646,137)
Net Cash from/(used in) Financing activities	C	30,187,204	33,981,029	7,953,863
D Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	D	40,380,591	37,429,802	1,153,616
Cash and Cash equivalents at the beginning of the year		14,578,851	14,578,851	13,425,235
Cash and Cash equivalents at the end of the year		54,959,443	52,008,653	14,578,851

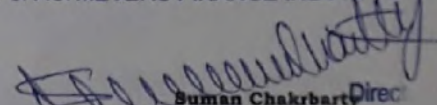
- Notes:
- The above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014.
 - All figures in brackets indicate outflow.
 - The cashflows from operating, investing and financing activities are segregated.

For A Agarwal & Associates
CHARTERED ACCOUNTANTS


CA Amit Agarwal
 (Partner)
 Mno: 064726
 FRN : 326873E
 Place: Kolkata
 Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors
For ACHIEVERS FINANCE INDIA (P) LT


Buman Chakraborty Direc
 DIN : 02455554

Disclosure under Regulation 52(4) of the SEBI Listing Regulations

Sl. No.	Items	December 31, 2021	March 31, 2021
1	Debt-Equity Ratio	1.53	1.73
2	Debt Service Coverage Ratio	NA	NA
3	Interest Service Coverage Ratio	NA	NA
4	Outstanding Redeemable Preference Share (quantity and value)	NA	NA
5	Debenture Redemption Reserve	NA	NA
6	Net Worth	92,024,470	65,719,354
7	Net Profit after Tax	4,852,908	5,501,676
8	Earnings Per Share	-	-
a.	Basic	0.97	1.95
b.	Diluted	0.97	1.95
9	Current Ratio	NA	NA
10	Long Term Debt to Working Capital	NA	NA
11	Bad Debts to Account Receivable Ratio	NA	NA
12	Current Liability Ratio	NA	NA
13	Total Debts to Total Assets	57%	60%
14	Debtors Turnover	NA	NA
15	Inventory Turnover	NA	NA
16	Operating Margin (%)	NA	NA
17	Net Profit Margin (%)	NA	NA
18	Sector Specific Equivalent Ratio, if any	-	-
a.	Stage III Loan Assets to Gross Loan Assets	Nil	Nil
b.	Net Stage III Loan Assets to Gross Loan Assets	Nil	Nil
c.	Capital Adequacy Ratio	42%	31%
d.	Provision Coverage Ratio	NA	NA
e.	Liquidity Coverage Ratio	NA	NA

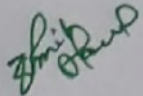
1 Debt-Equity Ratio=Debt Securities+Borrowings(Other than Debt Securities)/Equity Share

Capital+Other Equity

2 Net Worth=Equity Share Capital+ Other Equity

3 Total Debts to Total Assets=Debt Securities+Borrowings(Other than Debt Securities)/Total Assets

For A Agarwal & Associates
CHARTERED ACCOUNTANTS



CA Amit Agarwal
(Partner)

Mno: 064726

FRN : 326873E

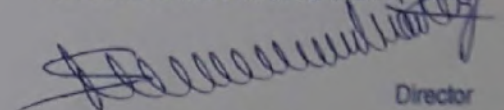
Place: Kolkata

Dated : The 10th Day of Feb, 2022



For and Behalf of Board of Directors

For ACHIEVERS FINANCE INDIA (P) LTD



Director

Suman Chakraborty

DIN : 02455554

AFIPL_BSE/56/2021-22

10 February, 2022

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir/ Madam,

Subject: Utilization Certificate under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, 2015 it is hereby confirmed that the proceeds raised from issuance of Non-Convertible Debentures (NCDs) have been solely and fully utilized for the purposes as mentioned in the Offer Document and there is no material deviation in the utilization of such proceeds.

This is for your information and record please.

Thanking you,

Yours sincerely,
For **Achiivers Finance India (P) Limited**

Achiivers Finance India (P) Ltd

Poushali Ghosh

Company Secretary

Poushali Ghosh
Company Secretary