

AFIPL_BSE/51/2021-22

17 January, 2022

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai- 400 001

Sub: Intimation of Allotment of Non-Convertible Debentures

Dear Sir/ Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has approved allotment of 104 Secured, Unlisted, Rated, Redeemable Non-Convertible Debentures of face value of Rs. 1,00,000 each aggregating to Rs. 104,00,000 (Rupees One Crore and Four Lakhs only) on private placement basis at their Board Meeting dated 15 January, 2022 as per the following details:

1. 104 (One Hundred and Four) Secured, Unlisted, Rated, Redeemable Non-Convertible Debentures of Rs. 1,00,000 (Rupees One Lakh only) each aggregating to Rs. 104,00,000 (Rupees One Crore and Four Lakhs only) on private placement basis;
2. **Size of the Issue:** Rs. 104,00,000 (Rupees One Crore and Four Lakhs only);
3. **Series, Maturity, Interest Rate offered:** As per Annexure A;
4. **Charges/ Security:** 100% Debentures shall be secured by way of creation of charge on Book Debt & Receivables (Gold Loan);
5. **Special right/interest/privilege attached to the instrument and changes thereof:** No special rights are conferred to this instrument;
6. **Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/ principal:** There is no default in payment of any interest and principal repayment till date;

Achiivers Finance India (P) Ltd

Poushali Ghosh
Company Secretary

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7. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any: Nil;
8. Details of any redemption of preference shares indicating the manner of redemption (Whether out of profits or out of fresh issue) and debentures: The Debentures will be repaid from the collection of loan receivables for the requisite value of Debentures.

Kindly take the above information on your record.

Thanking You,

Yours sincerely,
For Achievers Finance India (P) Ltd

Achievers Finance India (P) Ltd

Poushali Ghosh
Company Secretary

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Company Secretary

Encl.: Annexure A

| Series | I | II | III | IV | V | VI | VII | VIII | IX |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Frequency of Interest Payment | Cumulative | Monthly | | Annually | | | Cumulative | | |
| Tenure from Deemed Date of Allotment | 400 Days | 36 Months | 60 Months | 24 Months | 36 Months | 60 Months | 24 Months | 36 Months | 2191 Days/ 6 Years |
| Minimum Application | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) | 1,00,000 (1 NCD) |
| Face Value of NCDs (Rs. / NCD) | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 |
| Issue Price (Rs. /NCD) | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 |
| Coupon (%) | 11.60% | 11.50% | 11.75% | 11.75% | 12.00% | 12.25% | 11.75% | 12.00% | 12.25% |
| Effective Yield (per annum) | 11.66% | 11.95% | 12.32% | 12.10% | 12.49% | 12.87% | 12.10% | 12.49% | 12.88% |
| Redemption Amount (Rs. / NCD) | 1,12,841 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,24,881 | 1,40,493 | 2,00,041 |
| Interest | NA | 958 | 979 | 11,750 | 12,000 | 12,250 | NA | NA | NA |