

AFIPL_BSE/14/2022-23

To
The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Audited Financial Results for the quarter and year ended 31 March, 2022

This is to inform you that the audited Financial Results of the Company for the quarter and year ended 31 March, 2022 was approved and adopted in its Board Meeting held today, 24 May, 2022.

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), kindly find enclosed the following details:

1. Audited Financial Results for the quarter and year ended 31 March, 2022 as per Regulation 52(1) and Regulation 52(2) of SEBI Listing Regulations;
2. Disclosure as per Regulation 52(4) of SEBI Listing Regulations;
3. Statement of material deviation in use of issue proceeds as per Regulation 52(7) of SEBI Listing Regulations for the year ended 31 March 2022.
4. Disclosure of Asset Cover certificate as per regulation 54(2) & 54(3) of SEBI Listing Regulations

Kindly take the above information on your record.

Thanking you,

Yours sincerely,
For Achiivers Finance India (P) Limited

Achiivers Finance India (P) Ltd

Poushali Ghosh

Company Secretary

Poushali Ghosh
Company Secretary

Encl.: As above



INDEPENDENT AUDITORS' REPORT

To,
The Members of
Achievers Finance India (P) Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Achievers Finance India (P) Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, the Statement of Profit and Loss and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.





Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude in the standalone financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in Annexure "A" a statement on the matters specified in the paragraph 3 and 4 of the said Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of the Section 143 of the Companies Act, 2013 ("the Act") is not applicable to the Company.





- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigation which would impact its financial position;
 - ii. The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A Agarwal & Associates
Chartered Accountants
FRN: 326873E

CA Amit Agarwal
(Partner)

M NO: 064726

UDIN: 22064226AJN2WA8228



Place: Kolkata

Date: The 24th Day of May 2022

ACHIEVERS FINANCE INDIA PRIVATE LIMITED
(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Instant Suppliers Pvt Ltd)

[A Non-Banking Finance Company (NBFC) registered with the RBI]
CIN: U51909WB1996PTC082118
32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India
Website : www.achieversquickgoldloan.com Email : cs@achieversind.com
Phone : (+)91 33 66063000/1800-572-7102 Fax : 033-66063041

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2022

Sr. No.	Particulars	As at March 31, 2021 (Audited)	As at March 31, 2021 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash & cash equivalents	63,973,713	14,578,851
	(b) Receivables: Trade Receivables	759,680	773,976
	(c) Loans	184,027,435	154,453,145
	(d) Investments	-	-
	(e) Other financial assets	25,510,797	16,181,288
2	Non-financial Assets		
	(a) Current tax assets (net)	538,927	122,165
	(b) Deferred tax asset (net)	-	-
	(c) Property, plant and equipment	2,230,468	2,180,348
	(d) Intangible assets under development	-	-
	(e) Other Intangible assets	-	-
	(f) Other non-financial assets	-	-
	TOTAL ASSETS	277,041,020	188,289,773
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Trade Payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt Securities	85,100,000	64,700,000
	(c) Borrowings (Other than debt securities)	80,773,478	48,677,124
	(d) Inter Corporate Deposits	-	-
	(e) Subordinated Liabilities	-	-
	(f) Other financial liabilities	8,402,395	5,823,533
2	Non-Financial Liabilities		
	(a) Current tax liabilities (net)	2,694,247	1,301,958
	(b) Provisions	2,648,128	2,067,804
	(c) Other non-financial liabilities	-	-
3	Equity		
	(a) Equity share capital	50,031,000	28,200,000
	(b) Other equity	43,391,772	37,519,354
	TOTAL LIABILITIES AND EQUITY	277,041,020	188,289,773

For A Agarwal & Associates
CHARTERED ACCOUNTANTS


CA Amit Agarwal
(Partner)
Mno: 064726
FRN : 326873E
Place: Kolkata
Dated : The 24th Day of May, 2022



Achievers Finance India (P) Ltd


Director

DIN-02455554

Achievers Finance India (P) Ltd


Director

DIN-02716200

ACHIEVERS FINANCE INDIA (P) LTD

(AN ISO 9001:2015 CERTIFIED COMPANY)
(Formerly known as Instant Suppliers Pvt Ltd)

[A Non-Banking Finance Company (NBFC) registered with the RBI]

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32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700008, India

Website : www.achieversquickgoldloan.com Email : cs@achieversind.com

Phone : (+)91 33 6606 3000/1800-572-7102 Fax : 033-6606 3041

(INR)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2022

	Quarter Ended				Year Ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
(I) Revenue from Operations						
(i) Interest Income	11,513,204	11,417,405	11,342,036	10,637,650	44,910,295	36,551,240
(ii) Fee and Commission	-	-	-	-	-	-
Total Revenue from operations	11,513,204	11,417,405	11,342,036	10,637,650	44,910,295	36,551,240
(II) Other Income	906,087	182,168	33,175	170,976	1,292,406	1,067,256
(III) Total Income (I+II)	12,419,291	11,599,573	11,375,211	10,808,626	46,202,701	37,618,496
(IV) Expenses						
(i) Finance Costs	4,371,293	3,793,825	4,137,402	4,012,569	16,315,089	15,646,137
(ii) Employee benefit expenses	2,640,487	2,640,742	2,577,144	2,419,624	10,277,997	5,901,672
(iii) Depreciation and amortisation	174,322	105,957	152,345	171,619	604,243	733,134
(iv) Impairment on financial instruments	-	-	-	-	-	-
(v) Other Expenses	918,587	3,056,121	2,375,086	2,047,305	8,398,100	8,203,637
Total Expenses	8,104,689	9,596,645	9,242,977	8,651,118	35,595,429	30,484,580
(V) Profit before tax (III-IV)	4,314,602	2,002,928	2,132,234	2,157,508	10,607,272	7,133,916
(VI) Tax Expenses :						
(1) Current Tax	701,274	458,270	487,855	493,638	2,141,037	1,632,240
(2) Deferred Tax	-	-	-	-	-	-
(VII) Profit for the period (V-VI)	3,613,328	1,544,658	1,644,379	1,663,870	8,466,235	5,501,676
(VIII) Other Comprehensive Income	-	-	-	-	-	-
A						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	-
B						
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	-
(IX) Total Comprehensive Income (VII+VIII)	3,613,328	1,544,658	1,644,379	1,663,870	8,466,235	5,501,676
Earnings per share of face value of Rs 10 each						
(X)						
(Quarter and Half Yearly numbers are not annualised):						
(a) Basic (Rs.)	0.72	0.31	0.33	0.59	1.69	1.95
(b) Diluted (Rs.)	0.72	0.31	0.33	0.59	1.69	1.95

For A Agarwal & Associates
CHARTERED ACCOUNTANTS

CA Amit Agarwal
(Partner)

Mno: 064726

FRN : 326873E

Place: Kolkata

Dated : The 24th Day of May, 2022



Achievers Finance India (P) Ltd

[Signature]
Director

DIN-02455554




Achievers Finance India (P) Ltd

[Signature]
Director

DIN-02716200

Achievers Finance India (P) Ltd
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2021-22
 CIN: U51909WB1996PTC082118



		Amount (Rs.)	
	Particulars	For The Year Ended 31st March'2022	For The Year Ended 31st March'2021
A	Cash Flow from Operating Activities		
	Net Profit before tax and extraordinary items	10,607,272	7,133,916
	Adjustments for:		
	Depreciation and Amortization Expenses	604,243	733,134
	Finance Cost	16,315,089	15,646,137
	Interest Income		-
	Transfer to Reserves & Surplus	(430,201)	(353,730)
	Operating profit before working capital changes	27,096,403	23,159,457
	Changes in working Capital:		
	(Increase) / Decrease in Inventories		
	(Increase) / Decrease in Short Term Loans & Advances	(29,574,290)	(11,828,257)
	(Increase) / Decrease in Other Current Assets	(9,746,271)	(2,366,517)
	(Increase) / Decrease in Accounts Receivable	14,296	6,171
	Increase / (Decrease) Short Term Borrowings.(Net.)	34,369,536	(17,170,459)
	Increase / (Decrease) in Other Current Liabilities	2,578,863	2,964,496
	Increase / (Decrease) in Short Term Provisions	430,201	353,730
	Cash generated from operations.	25,168,737	(4,881,379)
	Dividend and Dividend Tax Paid	(550,168)	(387,360)
	Income Tax Paid	(2,212,073)	(1,479,504)
	Net Cash flow from / (used in) Operating activities	22,406,496	(6,748,243)
B	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(654,363)	(52,005)
	Capital WIP		-
	Sale Proceed of Investment		-
	Interest Received		-
	Net Cash from / (used in) Investing activities	(654,363)	(52,005)
C	Cash Flows from Financing Activities		
	Proceeds from Share Issue	21,831,000	
	Increase / (Decrease) Long Term Borrowings	22,126,818	23,600,000
	Finance Cost	(16,315,089)	(15,646,137)
	Net Cash from / (used in) Financing activities	27,642,729	7,953,863
D	Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	49,394,862	1,153,615
	Cash and Cash equivalents at the beginning of the year	14,578,851	13,425,235
	Cash and Cash equivalents at the end of the year	63,973,713	14,578,851
Notes:			
1. The above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014.			
2. All figures in brackets indicate outflow.			
3. The cashflows from operating, investing and financing activities are segregated.			
As per our report of even date			
For A Agarwal & Associates Chartered Accountants  CA Amit Agarwal (Partner) Mno: 064726 FRN : 326873E Place: Kolkata Dated : The 24th Day of May, 2022		For and Behalf of Board of Directors Achievers Finance India (P) Ltd  Director Suman Chakraborty DIN : 02455554	
		Achievers Finance India (P) Ltd  Director Sumana Roy DIN : 02716200	

Disclosure under Regulation 52(4) of the SEBI Listing Regulations

Sl. No.	Items	March 31, 2022	March 31, 2021
1	Debt-Equity Ratio	1.82	1.73
2	Debt Service Coverage Ratio	NA	NA
3	Interest Service Coverage Ratio	NA	NA
4	Capital Redemption Reserve	Nil	Nil
5	Debenture Redemption Reserve	NA	NA
6	Net Worth	93,422,772	65,719,354
7	Net Profit after Tax	7,002,910	5,501,676
8	Earnings Per Share	-	-
a.	Basic	1.40	1.95
b.	Diluted	1.40	1.95
9	Current Ratio	NA	NA
10	Long Term Debt to Working Capital	NA	NA
11	Bad Debts to Account Receivable Ratio	NA	NA
12	Current Liability Ratio	NA	NA
13	Total Debts to Total Assets	61%	60%
14	Debtors Turnover	NA	NA
15	Inventory Turnover	NA	NA
16	Operating Margin (%)	NA	NA
17	Net Profit Margin (%)	15.16%	14.62%
18	Sector Specific Equivalent Ratio, if any	-	-
a.	Stage III Loan Assets to Gross Loan Assets	Nil	Nil
b.	Net Stage III Loan Assets to Gross Loan Assets	Nil	Nil
c.	Capital Adequacy Ratio	35%	31%
d.	Provision Coverage Ratio	Nil	Nil
e.	Liquidity Coverage Ratio	NA	NA

1 The figures/ratios which are not applicable to the company, being an NBFC are marked as 'NA'

2 Debt-Equity Ratio=Debt Securities+Borrowings(Other than Debt Securities)/Equity Share

3 Capital+Other Equity

4 Net Worth=Equity Share Capital+ Other Equity

5 Total Debts to Total Assets=Debt Securities+Borrowings(Other than Debt Securities)/Total Assets

For A Agarwal & Associates
CHARTERED ACCOUNTANTS

CA Amit Agarwal

(Partner)

Mno: 064726

FRN : 326873E

Place: Kolkata

Dated : The 24th Day of May, 2022



Achievers Finance India (P) Ltd

Director

DIN-02455554

Achievers Finance India (P) Ltd

Director

DIN-02716200

AFIPL_BSE/10/2022-23

09 May, 2022

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Utilization Certificate and Statement of Material Deviation under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") respectively for the quarter ended 31 March, 2022

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, 2015 it is hereby confirmed that the proceeds raised from issuance of Non-Convertible Debentures (NCDs) have been solely and fully utilized for the purposes as mentioned in the respective Offer Document/ Disclosure Document and there is no material deviation in the utilization of such proceeds pursuant to Regulation 52(7A) of the Listing Regulations during the quarter ended 31 March, 2022.

This is for your information and record please.

Thanking you,

Yours sincerely,
For **Achiivers Finance India (P) Limited**

Achiivers Finance India (P) Ltd

Poushali Ghosh
Company Secretary

Poushali Ghosh
Company Secretary



**ASSET COVER CERTIFICATE OF ACHIEVERS FINANCE INDIA (P) LTD (CIN:
U51909WB1996PTC082118)**

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE065507019	Private Placement	Secured	14,00,000
INE065507027	Private Placement	Secured	22,00,000
INE065507035	Private Placement	Secured	29,00,000
INE065507043	Private Placement	Secured	1,00,000
INE065507050	Private Placement	Secured	7,00,000
INE065507068	Private Placement	Secured	18,00,000
INE065507076	Private Placement	Secured	6,00,000
INE065507084	Private Placement	Secured	2,00,000
INE065507092	Private Placement	Secured	40,00,000
INE065507100	Private Placement	Secured	11,00,000
INE065507118	Private Placement	Secured	34,00,000
INE065507126	Private Placement	Secured	20,00,000
INE065507134	Private Placement	Secured	2,00,000
INE065507142	Private Placement	Secured	2,00,000
INE065507159	Private Placement	Secured	3,00,000
INE065507167	Private Placement	Secured	24,00,000
INE065507175	Private Placement	Secured	21,00,000
INE065507183	Private Placement	Secured	24,00,000
INE065507191	Private Placement	Secured	100,00,000
INE065507209	Private Placement	Secured	7,00,000
INE065507217	Private Placement	Secured	24,00,000
INE065507225	Private Placement	Secured	40,00,000
INE065507233	Private Placement	Secured	16,00,000
INE065507241	Private Placement	Secured	17,00,000
INE065507258	Private Placement	Secured	26,00,000
INE065507266	Private Placement	Secured	6,00,000
INE065507274	Private Placement	Secured	2,00,000
INE065507282	Private Placement	Secured	18,00,000
INE065507290	Private Placement	Secured	32,00,000
INE065507308	Private Placement	Secured	31,00,000
INE065507316	Private Placement	Secured	57,00,000
INE065507324	Private Placement	Secured	2,00,000
INE065507332	Private Placement	Secured	7,00,000
INE065507340	Private Placement	Secured	35,00,000





INE065507357	Private Placement	Secured	26,00,000
INE065507365	Private Placement	Secured	24,00,000
INE065507373	Private Placement	Secured	48,00,000
INE065507381	Private Placement	Secured	1,00,000
INE065507399	Private Placement	Secured	2,00,000
INE065507407	Private Placement	Secured	2,00,000
INE065507415	Private Placement	Secured	2,00,000
INE065507423	Private Placement	Secured	3,00,000

The Company has also issued the following unlisted NCDs:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE065507431	Private Placement	Secured	59,00,000
INE065507449	Private Placement	Secured	15,00,000
INE065507456	Private Placement	Secured	52,00,000
INE065507464	Private Placement	Secured	2,00,000
INE065507472	Private Placement	Secured	5,00,000
INE065507480	Private Placement	Secured	3,00,000
INE065507498	Private Placement	Secured	1,00,000
INE065507506	Private Placement	Secured	2,00,000
INE065507514	Private Placement	Secured	1,00,000
INE065507522	Private Placement	Secured	23,00,000
INE065507530	Private Placement	Secured	12,00,000
INE065507548	Private Placement	Secured	47,00,000
INE065507555	Private Placement	Secured	1,00,000
INE065507563	Private Placement	Secured	9,00,000
INE065507571	Private Placement	Secured	8,00,000
INE065507589	Private Placement	Secured	4,00,000

b) Asset Cover for listed debt securities:

- The financial information as on 31-03-2022 has been extracted from the books of accounts for the quarter and year ended 31-03-2022 and other relevant records of the listed entity;
- The assets of the listed entity provide coverage of 1.19 (119 %) times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I)
- The total assets of the listed entity provide coverage of 1.19 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1) (d) of LODR Regulations).

Table – I:

Sr. No.	Particulars	A	Amount (In Lakhs)
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	1900
	<ul style="list-style-type: none"> Property Plant & Equipment (Fixed assets) - movable/immovable property etc* 		
	<ul style="list-style-type: none"> Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc 	1721	
	<ul style="list-style-type: none"> Receivables including interest accrued on Term loan/ Debt Securities etc 	179	
	<ul style="list-style-type: none"> Investment(s) 		
	<ul style="list-style-type: none"> Cash and cash equivalents and other current/ Non-current assets* 		
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	1597





	• Debt Securities (Provide details as per table below)	891	
	• Secured Borrowings (Term Loan)	648	
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		
	• Interest accrued/payable on secured Debt Securities	58	
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	119

*Not available for secured debt securities

ISIN wise details

Sl. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding	Cover Required	Assets Required
					Amount As on 30-06-2021		
1	INE065507019	Non-Convertible Debentures	Exclusive	14,00,000	Redeemed on 03 April, 2020	0	0
2	INE065507027	Non-Convertible Debentures	Exclusive	22,00,000	Redeemed on 02 March, 2022	0	0
3	INE065507035	Non-Convertible Debentures	Exclusive	29,00,000	29,00,000	29,00,000	29,00,000
4	INE065507043	Non-Convertible Debentures	Exclusive	1,00,000	Redeemed on 02 March, 2021	0	0
5	INE065507050	Non-Convertible Debentures	Exclusive	7,00,000	Redeemed on 02 March, 2022	0	0
6	INE065507068	Non-Convertible Debentures	Exclusive	18,00,000	18,00,000	18,00,000	18,00,000
7	INE065507076	Non-Convertible Debentures	Exclusive	6,00,000	Redeemed on 02 March, 2021	0	0
8	INE065507084	Non-Convertible Debentures	Exclusive	2,00,000	Redeemed on 02 March, 2022	0	0
9	INE065507092	Non-Convertible Debentures	Exclusive	40,00,000	40,00,000	40,00,000	40,00,000
10	INE065507100	Non-Convertible Debentures	Exclusive	11,00,000	Redeemed on 05 September, 2020	0	0
11	INE065507118	Non-Convertible Debentures	Exclusive	34,00,000	34,00,000	34,00,000	34,00,000
12	INE065507126	Non-Convertible Debentures	Exclusive	20,00,000	20,00,000	20,00,000	20,00,000
13	INE065507134	Non-Convertible Debentures	Exclusive	2,00,000	Redeemed on 02 August, 2021	0	0
14	INE065507142	Non-Convertible Debentures	Exclusive	2,00,000	2,00,000	2,00,000	2,00,000
15	INE065507159	Non-Convertible Debentures	Exclusive	3,00,000	Redeemed on 02 August, 2021	0	0
16	INE065507167	Non-Convertible Debentures	Exclusive	24,00,000	24,00,000	24,00,000	24,00,000
17	INE065507175	Non-Convertible Debentures	Exclusive	21,00,000	Redeemed on 26 February, 2021	0	0
18	INE065507183	Non-Convertible Debentures	Exclusive	24,00,000	24,00,000	24,00,000	24,00,000
19	INE065507191	Non-Convertible Debentures	Exclusive	100,00,000	100,00,000	100,00,000	100,00,000
20	INE065507209	Non-Convertible Debentures	Exclusive	7,00,000	7,00,000	7,00,000	7,00,000
21	INE065507217	Non-Convertible Debentures	Exclusive	24,00,000	24,00,000	24,00,000	24,00,000
22	INE065507225	Non-Convertible Debentures	Exclusive	40,00,000	Redeemed on 28 August, 2021	0	0
23	INE065507233	Non-Convertible Debentures	Exclusive	16,00,000	16,00,000	16,00,000	16,00,000
24	INE065507241	Non-Convertible Debentures	Exclusive	17,00,000	17,00,000	17,00,000	17,00,000
25	INE065507258	Non-Convertible Debentures	Exclusive	26,00,000	26,00,000	26,00,000	26,00,000





26	INE065507266	Non-Convertible Debentures	Exclusive	6,00,000	6,00,000	6,00,000	6,00,000
27	INE065507274	Non-Convertible Debentures	Exclusive	2,00,000	2,00,000	2,00,000	2,00,000
28	INE065507282	Non-Convertible Debentures	Exclusive	18,00,000	18,00,000	18,00,000	18,00,000
29	INE065507290	Non-Convertible Debentures	Exclusive	32,00,000	Redeemed on 11 February, 2022	0	0
30	INE065507308	Non-Convertible Debentures	Exclusive	31,00,000	31,00,000	31,00,000	31,00,000
31	INE065507316	Non-Convertible Debentures	Exclusive	57,00,000	57,00,000	57,00,000	57,00,000
32	INE065507324	Non-Convertible Debentures	Exclusive	2,00,000	2,00,000	2,00,000	2,00,000
33	INE065507332	Non-Convertible Debentures	Exclusive	7,00,000	7,00,000	7,00,000	7,00,000

34	INE065507340	Non-Convertible Debentures	Exclusive	35,00,000	35,00,000	35,00,000	35,00,000
35	INE065507357	Non-Convertible Debentures	Pari-passu	26,00,000	26,00,000	26,00,000	26,00,000
36	INE065507365	Non-Convertible Debentures	Pari-passu	24,00,000	24,00,000	24,00,000	24,00,000
37	INE065507373	Non-Convertible Debentures	Pari-passu	48,00,000	48,00,000	48,00,000	48,00,000
38	INE065507381	Non-Convertible Debentures	Pari-passu	1,00,000	1,00,000	1,00,000	1,00,000
39	INE065507399	Non-Convertible Debentures	Pari-passu	2,00,000	2,00,000	2,00,000	2,00,000
40	INE065507407	Non-Convertible Debentures	Pari-passu	2,00,000	2,00,000	2,00,000	2,00,000
41	INE065507415	Non-Convertible Debentures	Pari-passu	2,00,000	2,00,000	2,00,000	2,00,000
42	INE065507423	Non-Convertible Debentures	Pari-passu	3,00,000	3,00,000	3,00,000	3,00,000
43	INE065507431	Non-Convertible Debentures	Exclusive	59,00,000	59,00,000	59,00,000	59,00,000
44	INE065507449	Non-Convertible Debentures	Exclusive	15,00,000	15,00,000	15,00,000	15,00,000
45	INE065507456	Non-Convertible Debentures	Exclusive	52,00,000	52,00,000	52,00,000	52,00,000
46	INE065507464	Non-Convertible Debentures	Exclusive	2,00,000	2,00,000	2,00,000	2,00,000
47	INE065507472	Non-Convertible Debentures	Exclusive	5,00,000	5,00,000	5,00,000	5,00,000
48	INE065507480	Non-Convertible Debentures	Exclusive	3,00,000	3,00,000	3,00,000	3,00,000
49	INE065507498	Non-Convertible Debentures	Exclusive	1,00,000	1,00,000	1,00,000	1,00,000
50	INE065507506	Non-Convertible Debentures	Exclusive	2,00,000	2,00,000	2,00,000	2,00,000
51	INE065507514	Non-Convertible Debentures	Exclusive	1,00,000	1,00,000	1,00,000	1,00,000
52	INE065507522	Non-Convertible Debentures	Exclusive	23,00,000	23,00,000	23,00,000	23,00,000
53	INE065507530	Non-Convertible Debentures	Exclusive	12,00,000	12,00,000	12,00,000	12,00,000
54	INE065507548	Non-Convertible Debentures	Exclusive	47,00,000	47,00,000	47,00,000	47,00,000
55	INE065507555	Non-Convertible Debentures	Exclusive	1,00,000	1,00,000	1,00,000	1,00,000
56	INE065507563	Non-Convertible Debentures	Exclusive	9,00,000	9,00,000	9,00,000	9,00,000
57	INE065507571	Non-Convertible Debentures	Exclusive	8,00,000	8,00,000	8,00,000	8,00,000
58	INE065507589	Non-Convertible Debentures	Exclusive	4,00,000	4,00,000	4,00,000	4,00,000





c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For A Agarwal & Associates
Chartered Accountant

CA Amit Agarwal
Partner

Mno: 064726

FRN: 326873E

UDIN: 22064226AJSQGA 753



Date: 24/05/2022

Place: Kolkata

AFIPL_BSE/15/2022-23

25 May, 2022

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Pursuant to Regulation 52(3)(a) of the SEBI Listing Regulations, 2015, the Company hereby declares that the Statutory Auditor of the Company, A Agarwal & Associates (Firm Registration No. 326873E) had issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31 March, 2022.

Kindly take this declaration on your record.

Thanking you,

Yours sincerely,
For Achiivers Finance India (P) Limited

Achiivers Finance India (P) Ltd

Poushali Ghosh

Company Secretary

Poushali Ghosh
Company Secretary