



AFIPL_BSE/12/2021-22

30 June, 2021

To
The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Annual Financial Results for the financial year ended 31 March, 2021

This is to inform you that the audited Financial Results of the Company for the financial year ended 31 March, 2021 was approved and adopted in its Board Meeting held today, 30 June, 2021.

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulation**"), kindly find enclosed audited Financial Results of the Company for the financial year ended 31 March, 2021.

Kindly take the above information on your record.

Thanking you,

Yours sincerely,
For **Achievers Finance India (P) Limited**

Achievers Finance India (P) Ltd

Director

Suman Chakraborty
Director
DIN: 02455554

Encl.: As above



INDEPENDENT AUDITORS' REPORT

To,
The Members of
Achievers Finance India (P) Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Achievers Finance India (P) Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, the Statement of Profit and Loss and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.





Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude in the standalone financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in Annexure "A" a statement on the matters specified in the paragraph 3 and 4 of the said Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of the Section 143 of the Companies Act, 2013 ("the Act") is not applicable to the Company.





A Agarwal & Associates

CHARTERED ACCOUNTANTS

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigation which would impact its financial position;
- ii. The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A Agarwal & Associates
Chartered Accountants
FRN: 326873E

CA Amit Agarwal
(Partner)
M NO: 064726

UDIN: 21064726AAGAC9675



Place: Kolkata

Date: The 30th Day of June 2021



“Annexure A” referred to in our Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31 March, 2021

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that:

1. In respect of its Fixed Assets:
 - a) The Company has maintained proper records to show full particulars including quantitative details and location of fixed assets.
 - b) These have been verified wherever possible during the year and no material discrepancies were noticed on such verification as confirmed by Management. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) The title deeds of immovable properties are held in the name of the company
2. The Company is a Non-Banking Financial Company and has not dealt with any goods and the company does not hold any inventory during the period under audit. Accordingly, the provision of clause 3(ii) of the order is not applicable to the Company.
3. The Company has not granted loans, Secured or unsecured, to companies, firms and limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
4. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
5. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit from the public during the period under audit and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provision of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposit accepted from the public are not applicable.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
7. In respect of statutory dues;
 - a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income tax, sales tax, service tax, wealth tax, custom duty, fringe benefit tax, CGST, SGST, IGST and other statutory dues applicable to it.





There were no undisputed amounts payable in respect of income tax, sales tax and excise duty which have remained outstanding as at 31.03.2021 for period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no material dues of income tax, wealth tax, Service tax, duty of customs, Duty of Excise, CGST, SGST, IGST and cess applicable to it which have not been deposited with the appropriate authorities on account of any dispute.
8. Based on our audit procedure and according to the information and explanations given to us, we are of the opinion that Company is not in any default regarding repayment of dues to banks, any financial institution, or debenture holders whereas applicable.
9. Based on audit procedure performed and the information and explanation given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company.
10. In our opinion and according to the information and explanation given to us, no frauds by the company or on the company by its officer or employees has been raised or reported during the year.
11. Based on audit procedure performed and the information and explanation given by the management, the managerial remuneration had been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
14. Based on the audit procedures performed and the information and explanation given by the information and explanation given by the management, the company has not issued any equity shares during the year under review.
15. Based on the audit procedures performed and the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.





16. The Company is a Non-Banking Financial Company and is required to be register under section 45-IA of the Reserve Bank of India. The Company has Obtain the required registration.

For **A AGARWAL & ASSOCIATES**
Chartered Accountants

Amit Agarwal

CA Amit Agarwal
Partner

M.No: 064726

FRN: 326873E

UDIN: *21064726AAAA CC9625*



Place: Kolkata

Date: The 30th Day of June 2021



**AUDITORS' REPORT IN TERMS OF MASTER DIRECTION - NON-BANKING FINANCIAL COMPANIES
AUDITOR'S REPORT (RESERVE BANK) DIRECTIONS, 2016 FOR THE YEAR ENDED 31ST MARCH, 2021**

The Board of Directors,
Achiievers Finance India Private Limited,
38/A Diamond Harbour Road
Shakher Bazar
Kolkata-700008

As required by the Master Direction - Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 ("the Directions") issued by the Reserve Bank of India ("the Bank") in exercise of powers conferred by Section 45MA (1A) of the Reserve Bank of India Act, 1934 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we hereby report that:

A. In the case of all non banking financial companies:

- I) The Company is engaged in the business of a non-banking financial institution and has duly obtained a Certificate of Registration (COR) from the Bank.
- II) The Company is holding COR issued by the Bank. It has more than 50% of its assets in financial assets. It has earned more than 50% of its income from the said financial assets.
- III) The Company meets the Net Owned Fund requirement as laid down in the Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.

B. In the case of a non-banking financial company accepting / holding public deposits:

The Company being a non-banking financial company not accepting / holding public deposit, para 3(B) of the Directions is not applicable.

C. In the case of a non-banking financial company not accepting/holding public deposits:

- i) The Board of Directors of the company have duly passed a resolution for non-acceptance of the "Public Deposits" within the meaning of paragraph 3(xv) of the





- Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 2016, for the financial year ended 31st March, 2021.
- ii) The Company has not accepted any "Public Deposits" within the meaning of paragraph 3(xv) of the Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 2016, during the year ended 31st March, 2021.
 - iii) The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
 - iv) The Company is not a Systemically Important Non-deposit taking NBFC as defined in the Master Direction- Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, and therefore, para 3(C)(iv) is not applicable to the company.
 - v) The Company is not an NBFC Micro Finance Institutions (MFI) as defined in the Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, and therefore, para 3(C)(v) is not applicable to the company.

D. In the case of a company engaged in the business of non-banking financial institution not required to hold CoR subject to certain conditions:

In our opinion para 3(D) of the Directions is not applicable to the Company.

**For A Agarwal & Associates
Chartered Accountants**

Amit Agarwal
Partner

Membership No: 064726

Firm Registration No. 326873E

UDIN: 21064226AAA CC9675



Place: Kolkata

Dated: The 30th Day of June 2021

ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118



Balance Sheet as at 31st March 2021

Particulars	Notes	As at 31st March, 2021	As at 31st March, 2020
		Rs	Rs
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	28,200,000	28,200,000
(b) Reserves and Surplus	2	37,519,354	32,921,576
(2) Current Liabilities			
(a) Short Term Borrowings	3	48,677,124	65,847,583
(b) Long Term Borrowings	4	64,700,000	41,100,000
(c) Other Current Liabilities	5	5,823,533	2,859,038
(d) Short-Term Provisions	6	3,369,762	2,700,486
Total		188,289,773	173,628,683
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets	7	1,888,137	2,275,266
(b) Capital Work in Progress	7	292,211	586,211
(2) Current assets			
(c) Cash and Bank	8	14,578,851	13,425,235
(d) Accounts Receivable	9	773,976	780,147
(e) Short-Term Loans and Advances	10	154,453,644	142,625,387
(d) Other Current Assets	11	16,302,954	13,936,437
Total		188,289,773	173,628,683

The accompanying significant accounting policies and notes to accounts are an integral part of the Financial Statements

As per our report of even date

**For A Agarwal & Associates
CHARTERED ACCOUNTANTS**

For and Behalf of Board of Directors

**CA Amit Agarwal
(Partner)**

Mno: 064726
FRN : 326873E
Place: Kolkata

For ACHIEVERS FINANCE INDIA (P) LTD



Director

For ACHIEVERS FINANCE INDIA (P) LTD

**Suman Chakraborty
DIN : 02455554**

**Sumana Roy
DIN: 02716200**



ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118



Statement of Profit and Loss for the year ended 31st March 2021

Particulars	Notes	Figures for the year ended 31st March'21	Figures for the year ended 31st March'20
I. Revenue From Operations	12	36,551,240	30,249,353
II. Other Income	13	1,067,256	2,001,362
III. Total Revenue		37,618,496	32,250,715
IV. Expenses:			
Employee Benefit Expenses	14	5,901,672	8,414,928
Finance Charges	15	15,646,137	11,673,242
Depreciation	7	733,134	721,282
Other Expenses	16	8,203,637	6,418,447
Total Expenses (IV)		30,484,580	27,227,899
V. Profit Before Tax		7,133,916	5,022,816
VI. Current Tax		1,632,240	1,149,220
VII. Profit After Tax		5,501,676	3,873,596
Profit Transfer to Reserve & Surplus		5,501,676	3,873,596
IX. Earning Per Equity Share			
(1) Basic		1.95	1.37
(2) Diluted		1.95	1.37

The accompanying significant accounting policies and notes to accounts are an integral part of the Financial Statements.

As per our report of even date
For A Agarwal & Associates
CHARTERED ACCOUNTANTS

For and Behalf of Board of Directors

CA Amit Agarwal
(Partner)

Mno: 064726
FRN : 326873E

Place: Kolkata

Dated : The 30th Day of June, 2021



ACHIEVERS FINANCE INDIA (P) LTD

Director

For ACHIEVERS FINANCE INDIA (P) LTD

Suman Chakraborty
DIN : 02455554

Sumana Roy
DIN: 02716200

Achievers Finance India (P) Ltd
CASH FLOW STATEMENT FOR THE YEAR 2020-21

CIN: U51909WB1996PTC082118



Amount(Rs.)

Particulars	For The Year Ended 31st March'2021	For The Year Ended 31st March'2020
A Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	71,33,916	50,22,816
Adjustments for:		
Depreciation and Amortization Expenses	7,33,134	7,21,282
Finance Cost	1,56,46,137	1,16,73,242
Interest Income	-	-
Transfer to Reserves & Surplus	(3,53,730)	(3,08,478)
Operating profit before working capital changes	2,31,59,457	1,71,08,862
Changes in working Capital:		
(Increase) / Decrease in Inventories		(2,83,06,342)
(Increase) / Decrease in Short Term Loans & Advances	(1,18,28,257)	(38,13,631)
(Increase) / Decrease in Other Current Assets	(23,66,517)	4,90,322
Increase / (Decrease) Short Term Borrowings.(Net.)	6,171	(78,65,511)
Increase / (Decrease) in Other Current Liabilities	(1,71,70,459)	13,33,103
Increase / (Decrease) in Short Term Provisions	29,64,496	3,08,478
Cash generated from operations.	(48,81,379)	(2,07,44,720)
Dividend and Dividend Tax Paid	(3,87,360)	(4,03,892)
Income Tax Paid	(14,79,504)	(13,12,674)
Net Cash flow from /(used in) Operating activities	(67,48,243)	(2,24,61,286)
B Cash Flows from Investing Activities		
Purchase of Fixed Assets	(52,005)	(1,41,239)
Capital WIP	-	-
Sale Proceed of Investment	-	-
Interest Received	-	-
Net Cash from /(used in) Investing activities	(52,005)	(1,41,239)
C Cash Flows from Financing Activities		
Proceeds from Share Issue		2,72,00,000
Increase / (Decrease) Long Term Borrowings	2,36,00,000	(1,16,73,242)
Finance Cost	(1,56,46,137)	-
Net Cash from /(used in) Financing activities	79,53,863	1,55,26,758
D Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	11,53,615	(70,75,767)
Cash and Cash equivalents at the beginning of the year	1,34,25,235	2,05,01,002
Cash and Cash equivalents at the end of the year	1,45,78,851	1,34,25,235

Notes:

1. The above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014.

2. All figures in brackets indicate outflow.

3. The cashflows from operating, investing and financing activities are segregated.

The accompanying notes form an integral part of the standalone financial statements.

As per our report of the even date

For A Agarwal & Associates

Chartered Accountants

CA Amit Agarwal
(Partner)

Mno: 064726

FRN : 326873E

Place: Kolkata

Dated : The 30th Day of June, 2021



For and Behalf of Board of Directors

Suman Chakraborty
DIN: 02455554

Sumana Roy
DIN: 02716200

For Achievers Finance India (P) Ltd

ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118



Notes & Accounts for the year ended 31st March 2021

Note 1
A Share Capital

Particular	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Authorised :		
3,000,000 Equity Shares of Rs.10 each	30,000,000	30,000,000
Issued, Subscribed & Paid up :		
2,820,000 Equity Shares of Rs.10 fully paid up in cash	28,200,000	28,200,000
	28,200,000	28,200,000

B Reconciliation of Nos of Equity Shares Outstanding

Particular	As at 31st March 2021		As at 31st March 2020	
	No. of Share	Amount	No. of Share	Amount
As at beginning of the year	28,20,000	2,82,00,000	28,20,000	2,82,00,000
Add : Issued during the period	NIL	NIL	NIL	NIL
At the end of the period	28,20,000	2,82,00,000	28,20,000	2,82,00,000

C. LIST OF SHAREHOLDER HOLDING MORE THAN 5 % OF EQUITY SHARES:

Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
	No. of Shares held	%	No. of Shares held	%
Suman Chakraborty	300000	10.64%	300000	10.64%
Achievers Equities Limited	418000	14.82%	418000	14.82%
Achievers Commercial Pvt Ltd	150000	5.32%	150000	5.32%
R.N. Advisory Services Pvt Ltd	550000	19.50%	550000	19.50%
Bhaskar Palit	200000	7.09%	200000	7.09%
Debasis Bose	1200000	42.55%	1200000	42.55%

Note-2

Reserves & Surplus	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Securities Premium Account	21,520,000	21,520,000
	21,520,000	21,520,000
Statutory Reserve (As required by Section 45 IC of Reserve Bank of India Act, 1934)		
Balance as per Last Balance Sheet	2,942,168	2,167,449
Add: Transfer from statement of Profit & Loss	1,100,335	774,719
Balance as at the end of the period	4,042,503	2,942,168
General Reserve		
Balance as per Last Balance Sheet	706,795	513,115
Add: Transfer During the period	275,084	193,680
	981,879	706,795



ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118



Notes & Accounts for the year ended 31st March 2021

Profit & Loss A/c

Balance as per Last Balance Sheet		
Profit/(Loss) for the period	7,752,613	5,612,073
Less: Transfer to Statutory Reserve (As required by Section 45 IC of Reserve Bank of India Act, 1934)	5,501,676	3,873,596
Less: Provision for Standard Assets	(1,100,335)	(774,719)
Less: Proposed Dividend	(353,730)	(308,478)
Less: Transfer to General Reserve	(550,168)	(387,360)
Less: Tax on Dividend of previous year adjusted	(275,084)	(193,680)
Less: Provision for Taxation of previous year adjusted	-	(13,880)
	-	(54,939)
Total	10,974,972	7,752,613
	37,519,354	32,921,576

Note-3

Short term borrowings	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
From Financial Institutions and others	44,719,042	61,623,410
Bank Overdraft Against Fixed Deposit	3,958,082	4,224,173
Total	48,677,124	65,847,583

Note-4

Long term borrowings	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Secured		
Secured Non-Convertible Debentures (Secured by way of creation of charge on Book Debt & Receivables on Gold Loan)	64,700,000	41,100,000
Total	64,700,000	41,100,000

Note-5

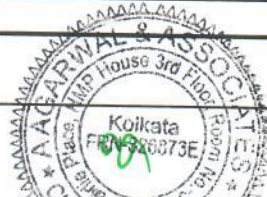
Other Current Liabilities	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Security Deposit From Employees	391,000	398,131
Liabilities For Expenses	1,101,604	428,302
Interest due on Loan	662,886	187,429
Interest accrued but not due	3,430,443	1,669,567
Statutory Dues	237,600	175,609
Total	5,823,533	2,859,038

Note-6

Short Term Provisions	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Provisions for Standard Assets	1,517,636	1,163,906
Income Tax Provision	1,301,958	1,149,220
Dividend	550,168	387,360
Total	3,369,762	2,700,486

Note 8

Cash and Cash Equivalents	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Cash in Hand	5,019,735	3,028,970
Bank Balance in Current A/c	962,558	5,467,086
Fixed Deposit with Bank		



NOTE-7 FIXED ASSETS (At Cost)

PARTICULARS	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 01.04.2020	Additions/ (Disposal)	Balance as at 31.03.2021	Balance as at 01.04.2020	Depreciation charge up to 31.03.2021	On disposals	Balance as at 31.03.2021	Balance as on 31.03.2020
Tangible Assets								
Machinery	1,329,286	-	1,329,286	637,998	121,388	-	569,900	691,288
Locker	1,204,479	-	1,204,479	785,947	108,559	-	309,973	418,532
Furniture & Fixtures	2,543,068	-	2,543,068	1,585,406	255,031	-	702,631	957,662
Computer & Accessories	319,028	346,005	665,033	291,627	197,416	-	175,990	27,401
Electrical Instruments	299,729	-	299,729	119,346	50,740	-	129,643	180,383
Total (A)	5,695,590	346,005	6,041,595	3,420,324	733,134	-	1,888,137	2,275,266
Intangible assets								
Computer Software	224,720	-	224,720	224,720	-	-	-	-
Total (B)	224,720	-	224,720	224,720	-	-	-	-
Total	5,920,310	346,005	6,266,315	2,923,762	733,134	-	1,888,137	2,275,266
Previous Year	5,779,071	141,239	5,920,310	2,923,762	721,282	-	2,275,266	2,855,309

NOTE 7 CAPITAL WORK IN PROGRESS

Capital Work in Progress	586,211	(294,000)	292,211	-	-	-	292,211	586,211



For Achievers Finance India (P) Ltd
[Signature]
Director

For Achievers Finance India (P) Ltd
[Signature]
Director

ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118


Notes & Accounts for the year ended 31st March 2021
Note 9

Accounts Recievable	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Receivable from Auction Proceed	773,976	780,147
Total	773,976	780,147

Note 10

Short Term Loans & Advances	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Secured, Considered Good		
Balance as per Last account		
Add: Loans disbursed during the period	123,391,193	109,364,126
	177,578,290	165,299,708
	300,969,483	274,663,834
Less: Loan repayments during the period	159,477,626	151,272,641
	141,491,857	123,391,193
Unsecured, Considered Good		
Other Loan	3,510,499	8,931,900
Advance to Suppliers	1,127,941	1,522,239
Cash Collateral for Loan	5,292,602	5,513,923
Security Deposit (Rent)	2,422,650	2,435,000
Other Deposit	51,490	51,490
Mat Credit Entitlement	64,580	64,580
Advance to Employee	492,025	515,062
Advance Income Tax	-	200,000
Total	154,453,644	142,625,387

Note 11

Other Current Assets	As at 31st March 2021	As at 31st March 2020
	Rs	Rs
Interest Accrued on Gold Loan	10,546,471	8,511,535
Interest Accrued on FD & Others	661,458	540,980
GST & Other Receivable	2,141,177	1,019,154
TDS Receivable (AY 2019-20)	-	49,571
TDS Receivable (AY 2020-21)	-	381,632
TDS Receivable (AY 2021-22)	122,165	-
Prepaid Expenses	2,831,683	3,433,565
Total	16,302,954	13,936,437

For Achievers Finance India (P) Ltd

 Director


For Achievers Finance India (P) Ltd

 Director

ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118

Notes & Accounts for the year ended 31st March 2021


Note 12

Revenue from Operation	Year ended 31st March, 2021	Year ended 31st March, 2020
	Rs	Rs
Interest on Gold loans	36,551,240	30,249,353
Total	36,551,240	30,249,353

Note 13

Other Income	Year ended 31st March, 2021	Year ended 31st March, 2020
	Rs	Rs
Other Operative Income	239,494	792,649
Interest on Fixed Deposit & Others	827,762	1,208,713
Total	1,067,256	2,001,362

Note 14

Employee Benefit Expenses	Year ended 31st March, 2021	Year ended 31st March, 2020
	Rs	Rs
Salaries and Wages	4,366,609	5,064,191
Employers contribution to Provident Fund and ESI	241,537	330,659
Staff Welfare Expenses	288,508	135,076
Director Remuneration	1,005,018	2,885,002
Total	5,901,672	8,414,928

Note 15

Finance Charges	Year ended 31st March, 2021	Year ended 31st March, 2020
	Rs	Rs
Interest on Loan	8,980,504	8,258,766
Interest on Bank FDOD	225,799	309,411
Interest on NCD	6,439,834	3,105,065
Total	15,646,137	11,673,242

For Achievers Finance India (P) Ltd

Director



For Achievers Finance India (P) Ltd

Director

ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118

Notes & Accounts for the year ended 31st March 2021



Note 16

Other Expenses	Year ended 31st March, 2021	Year ended 31st March, 2020
	Rs	Rs
Advertisement & Business Promotion	293,276	137,256
Auditor's Fees	30,000	30,000
Bank Charges	30,546	48,309
Electricity Charges	224,087	277,826
Fees & Subscription	663,767	180,406
Filing Fees	7,800	23,600
General Expenses	213,047	226,768
Insurance	508,988	207,706
Postage & Telegram	37,605	127,616
Printing & Stationery	412,486	86,135
Processing Fee	465,731	318,798
Professional & Consultancy Charges	529,848	40,478
Rates & Taxes	30,600	23,320
Rent	2,333,493	2,575,476
Repair & Maintenance	70,268	125,657
Security Charges	1,267,312	1,157,719
Software Maintenance Expenses	479,118	437,584
Telephone & Internet Charges	189,575	180,449
Travelling & Conveyance	408,763	206,391
Interest & Fine	7,327	647
Website Development	-	6,306
Total	8,203,637	6,418,447

For Achievers Finance India (P) Ltd



For Achievers Finance India (P) Ltd

Director

ACHIEVERS FINANCE INDIA (P) LTD

CIN : U51909WB1996PTC082118



SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY
[as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007]

(Rs. in lacs)

Particulars :	Amount Outstanding	Amount Overdue
Liabilities side :		
(1) Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid :		
(a) Debenture		
Secured	647.00	Nil
Unsecured (Other than falling within the meaning of Public Deposit)	Nil	Nil
(b) Deferred Credit	Nil	Nil
(c) Term Loan	Nil	Nil
(d) Inter Corporate Loan & Borrowings	486.77	Nil
(e) Commercial Papers	Nil	Nil
(f) Public Deposit	Nil	Nil
(g) Other Loans (Unsecured)	Nil	Nil
<i>(Please See Note-1 Below)</i>		
Assets side :		
(2) Break up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a) Secured		1414.92
(b) Unsecured		31.10
(3) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
(a) Lease assets including lease rentals under sundry debtors		
(i) Financial lease		Nil
(ii) Operating lease		Nil
(b) Stock on hire including hire charges under sundry debtors		
(i) Assets on hire		Nil
(ii) Repossessed Assets		Nil
(c) Other Loans Counting towards AFC activities		
(i) Loans where assets have been repossessed		Nil
(ii) Loans other than (a) above		Nil
(4) Break-up of Investments :		
Current Investments		Nil
Long Term investments :		
(a) Quoted :		
(i) Equity Shares		Nil
(ii) Preference Shares		Nil
(ii) Debentures, Bonds and Mutual Funds		Nil

For Achievers Finance

Director



For Achievers Finance

Director

(iv) Government Securities	Nil
(v) Others	Nil
(b) Unquoted :	
(i) Equity Shares	Nil
(ii) Preference	Nil
(ii) Debentures, Bonds and Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Other	Nil

Contd.....

Continuation Sheet

(5) Borrower group-wise classification of assets financed as in (2) and (3) above :			
Category	Amount net of provisions		
	Secured	Unsecured	Total
(a) Related Parties:			
(i) Subsidiaries	Nil	Nil	Nil
(ii) Companies in the same group	Nil	Nil	Nil
(iii) Other related parties	Nil	Nil	Nil
(b) Other than related parties	1414.92	31.10	1446.02
Total	1414.92	31.10	1446.02
(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)			
Category	Market value/ Break-up or fair value or NAV	Book Value (Net of provisions)	
(a) Related Parties			
(i) Subsidiaries	Nil		Nil
(ii) Companies in the same group	Nil		Nil
(iii) Other related parties	Nil		Nil
(b) Other than related parties	Nil		Nil
Total			
<i>(As per Accounting Standard of ICAI (See Note -3 Below)</i>			
(7) Other information			Amount
(a) Gross Non-Performing Assets			
(i) Related parties			Nil
(ii) Other than related parties			Nil
(b) Net-Non-Performing Assets			
(i) Related parties			Nil
(ii) Other than related parties			Nil
(c) Assets acquired in satisfaction of debt			Nil

Notes:

1 As defined in paragraph 2 (1) (xii) of the Non – Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998

2 Provisioning Norms shall be applicable as prescribed in Non – Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2007.

3 All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of Investment and other assets as also assets acquired in satisfaction of debts. However, Market value in respect of quoted investment and break – up / fair value/ NAV in respect on unquoted investment should be disclosed irrespective of whether they are classified as long term or current in (4) above





AFIPL_BSE/13/2021-22

30 June, 2021

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Pursuant to Regulation 52(3)(a) of the SEBI Listing Regulations, 2015, I, Suman Chakraborty, Director of Achievers Finance India Pvt Ltd, hereby declare that the Statutory Auditor of the Company, A Agarwal & Associates (Firm Registration No. 326873E) had issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31 March, 2021.

Kindly take this declaration on your record.

Thanking you,

Yours sincerely,
For Achievers Finance India (P) Limited

Achievers Finance India (P) Ltd

Director

Suman Chakraborty
Director
DIN: 02455554



AFIPL_BSE/14/2021-22

30 June, 2021

To
IDBI Trusteeship Services Ltd
Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai- 400001

Dear Sir/ Madam,

Subject: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Pursuant to Regulation 52(4) of the Listing Regulations, 2015, kindly find disclosure.

Kindly take note of the same and issue a certificate under Regulation 52(5) of the Listing Regulations, 2015.

Thanking you,

Yours sincerely,
For **Achievers Finance India (P) Limited**

Achievers Finance India (P) Ltd

Director

Suman Chakraborty
Director

Encl.: As above



Disclosure under Regulation 52(4) of the SEBI Listing Regulations:

Sl. No.	Items																																									
1	Credit rating and change in credit rating (if any)	IVR BB/ Positive by Infomercials Valuation and Rating Pvt Ltd dated 03 February, 2021																																								
2	Asset Cover available, in case of NCDs	Not Applicable as the Company is a NBFC registered with RBI pursuant to Regulation 52(4) of SEBI Listing Regulations, 2015																																								
3	Debt-Equity Ratio	1.73																																								
4	Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not	Previous Due Date for Payment of Interest: 01.06.2021; Interest Paid on Due Date																																								
5	Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	<table border="1"> <thead> <tr> <th colspan="2">Next Due Dates for Payment of Interest :</th> </tr> <tr> <th>ISIN</th> <th>Payment Due Date</th> </tr> </thead> <tbody> <tr><td>INE065507027</td><td>01.07.2021</td></tr> <tr><td>INE065507035</td><td>01.07.2021</td></tr> <tr><td>INE065507050</td><td>02.03.2022</td></tr> <tr><td>INE065507068</td><td>02.03.2022</td></tr> <tr><td>INE065507084</td><td>02.03.2022</td></tr> <tr><td>INE065507092</td><td>19.09.2024</td></tr> <tr><td>INE065507118</td><td>01.07.2021</td></tr> <tr><td>INE065507126</td><td>01.07.2021</td></tr> <tr><td>INE065507134</td><td>02.08.2021</td></tr> <tr><td>INE065507142</td><td>02.08.2021</td></tr> <tr><td>INE065507159</td><td>02.08.2021</td></tr> <tr><td>INE065507167</td><td>21.02.2025</td></tr> <tr><td>INE065507183</td><td>01.07.2021</td></tr> <tr><td>INE065507191</td><td>01.07.2021</td></tr> <tr><td>INE065507209</td><td>23.01.2023</td></tr> <tr><td>INE065507217</td><td>13.08.2025</td></tr> <tr><td>INE065507225</td><td>28.08.2021</td></tr> <tr><td>INE065507233</td><td>01.07.2021</td></tr> </tbody> </table>	Next Due Dates for Payment of Interest :		ISIN	Payment Due Date	INE065507027	01.07.2021	INE065507035	01.07.2021	INE065507050	02.03.2022	INE065507068	02.03.2022	INE065507084	02.03.2022	INE065507092	19.09.2024	INE065507118	01.07.2021	INE065507126	01.07.2021	INE065507134	02.08.2021	INE065507142	02.08.2021	INE065507159	02.08.2021	INE065507167	21.02.2025	INE065507183	01.07.2021	INE065507191	01.07.2021	INE065507209	23.01.2023	INE065507217	13.08.2025	INE065507225	28.08.2021	INE065507233	01.07.2021
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INE065507225	28.08.2021																																									
INE065507233	01.07.2021																																									

Achievers Finance India (P) Ltd

Director



**INSTANT
SUPPLIERS PVT LTD**

CIN : U51909WB1996PTC082118

		ISIN	Payment Due Date
		INE065507241	01.07.2021
		INE065507258	24.07.2021
		INE065507266	23.07.2022
		INE065507274	24.07.2023
		INE065507282	14.04.2026
		INE065507290	11.02.2022
		INE065507308	01.07.2021
		INE065507316	01.07.2021
		INE065507324	07.01.2022
		INE065507332	06.01.2024
		INE065507340	07.01.2027
		INE065507357	11.06.2022
		INE065507365	01.07.2021
		INE065507373	01.07.2021
		INE065507381	07.05.2022
		INE065507399	07.05.2022
		INE065507407	07.05.2022
		INE065507415	07.05.2024
		INE065507423	07.05.2027
6	Debt Service Coverage Ratio	Not Applicable as the Company is a NBFC registered with RBI pursuant to Regulation 52(4) of SEBI Listing Regulations, 2015	
7	Interest Service Coverage Ratio	Not Applicable as the Company is a NBFC registered with RBI pursuant to Regulation 52(4) of SEBI Listing Regulations, 2015	
8	Outstanding Redeemable Preference Share (quantity and value)	N.A.	
9	Debenture Redemption Reserve	Not Applicable for NBFC pursuant to Rule 7 of the Companies (Share Capital and Debentures) Rules, 2014	
10	Net Worth	Rs. 65,719,354/-	
11	Net Profit after Tax	Rs. 55,01,676/-	
12	Earnings Per Share	1.95	

For Achievers Finance India (P) Limited

Achievers Finance India (P) Ltd

Director

Suman Chakraborty
 Director



AFIPL_BSE/15/2021-22

30 June, 2021

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Submission of Statement of Material Deviation under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, 2015 it is hereby confirmed that the proceeds raised from issuance of Non-Convertible Debentures (NCDs) have been solely and fully utilized for the purposes as mentioned in the Offer Document and there is no material deviation in the utilization of such proceeds.

This is for your information and record please.

Thanking you,

Yours sincerely,
For **Achievers Finance India (P) Limited**

Achievers Finance India (P) Ltd

Director

Suman Chakraborty
Director
DIN: 02455554